

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of March 31, 2022

10/07/22

Accrual Basis

	Mar 31, 22	Mar 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	143,629.99	77,972.27	65,657.72
1050 · Cash - Savings - Reserve	59,168.65	9,101.67	50,066.98
Total Checking/Savings	202,798.64	87,073.94	115,724.70
Accounts Receivable			
1200 · Accounts Receivable	-1,390.00	-7,550.00	6,160.00
1225 · Accts Rec - Siding Repairs	269,950.00	0.00	269,950.00
1250 · Accts Rec - Deck Spec Assess	0.00	1,262.16	-1,262.16
Total Accounts Receivable	268,560.00	-6,287.84	274,847.84
Total Current Assets	471,358.64	80,786.10	390,572.54
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	527,146.61	382,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
Total 1510 · Building Improvements	668,674.51	306,864.35	361,810.16
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	668,674.51	306,864.35	361,810.16
TOTAL ASSETS	1,140,033.15	387,650.45	752,382.70
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	0.00	6,858.39	-6,858.39
2350 · Deferred revenue - Siding/Decks	273,550.00	1,262.16	272,287.84
Total 2300 · Deferred revenue	273,550.00	8,120.55	265,429.45
Total Other Current Liabilities	273,550.00	8,120.55	265,429.45
Total Current Liabilities	273,550.00	8,120.55	265,429.45
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	344,166.66	0.00	344,166.66
2450 · Loan payable - Hometown #2	0.00	11,019.82	-11,019.82
Total Long Term Liabilities	344,166.66	11,019.82	333,146.84
Total Liabilities	617,716.66	19,140.37	598,576.29
Equity			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	139,018.29	42,091.33	96,926.96
Total Equity	522,316.49	368,510.08	153,806.41
TOTAL LIABILITIES & EQUITY	1,140,033.15	387,650.45	752,382.70

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2021 through March 2022

	Sep '21 - Mar 22	Sep '20 - Mar 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	188,650.00	171,500.00	17,150.00
4025 · Special Assessment - Siding	118,450.00	0.00	118,450.00
4050 · Special Assessment - Decks	0.00	1,971.94	-1,971.94
4100 · Condo Fee Surcharges & Interest	125.00	120.00	5.00
4160 · Surcharge on Siding Assessments	350.00	0.00	350.00
4600 · Miscellaneous Revenue	5.00	250.00	-245.00
Total Income	307,580.00	173,841.94	133,738.06
Expense			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	11,028.41	7,932.15	3,096.26
5015 · Maintenance - Siding repairs	40,000.00	0.00	40,000.00
5031 · Electricity (Street Light)	2,408.57	2,362.10	46.47
5071 · Insurance	42,096.99	40,125.98	1,971.01
5100 · Grounds Maintenance	11,475.00	16,900.00	-5,425.00
5101 · Legal Fees	0.00	112.50	-112.50
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	184.98	190.20	-5.22
5161 · Rubbish Removal	14,304.00	12,516.00	1,788.00
5170 · Service fees	3.00	0.00	3.00
5181 · Snowplowing/Sanding	31,900.00	31,900.00	0.00
5191 · Supplies - Office	683.79	645.18	38.61
5220 · Water Hydrant Maintenance	0.00	13,475.00	-13,475.00
5221 · Water Hydrants Rental	964.66	966.50	-1.84
6120 · Bank Service Charges	30.00	10.00	20.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	10,046.56	0.00	10,046.56
6265 · Interest Expense - Loan #2	19.69	668.81	-649.12
Total 6200 · Debt Service Payments	10,066.25	668.81	9,397.44
6820 · State Income Tax	0.00	456.00	-456.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
Total Expense	168,645.65	131,778.72	36,866.93
Net Ordinary Income	138,934.35	42,063.22	96,871.13
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	75.72	25.20	50.52
7034 · Interest Income - Savings	8.22	2.91	5.31
Total Other Income	83.94	28.11	55.83
Net Other Income	83.94	28.11	55.83
Net Income	139,018.29	42,091.33	96,926.96