

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of March 31, 2020**

	Mar 31, 20	Mar 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	46,541.44	16,613.04	29,928.40
1050 · Cash - Savings - Reserve	29,090.23	3,724.26	25,365.97
<b>Total Checking/Savings</b>	<b>75,631.67</b>	<b>20,337.30</b>	<b>55,294.37</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	18,273.50	16,198.50	2,075.00
1250 · Accts Rec - Deck Spec Assess	19,579.56	111,300.79	-91,721.23
<b>Total Accounts Receivable</b>	<b>37,853.06</b>	<b>127,499.29</b>	<b>-89,646.23</b>
<b>Total Current Assets</b>	<b>113,484.73</b>	<b>147,836.59</b>	<b>-34,351.86</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
<b>Total 1510 · Building Improvements</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>461,943.32</b>	<b>496,295.18</b>	<b>-34,351.86</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	885.00	0.00	885.00
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	-73,828.13	80,686.52
2350 · Deferred revenue - Decks	19,579.56	110,795.79	-91,216.23
<b>Total 2300 · Deferred revenue</b>	<b>26,437.95</b>	<b>36,967.66</b>	<b>-10,529.71</b>
<b>Total Other Current Liabilities</b>	<b>27,322.95</b>	<b>36,967.66</b>	<b>-9,644.71</b>
<b>Total Current Liabilities</b>	<b>27,322.95</b>	<b>36,967.66</b>	<b>-9,644.71</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	0.00	28,281.24	-28,281.24
2450 · Loan payable - MSB #2	27,729.30	43,270.48	-15,541.18
<b>Total Long Term Liabilities</b>	<b>27,729.30</b>	<b>71,551.72</b>	<b>-43,822.42</b>
<b>Total Liabilities</b>	<b>55,052.25</b>	<b>108,519.38</b>	<b>-53,467.13</b>
<b>Equity</b>			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	49,000.19	84,714.48	-35,714.29
<b>Total Equity</b>	<b>406,891.07</b>	<b>387,775.80</b>	<b>19,115.27</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>461,943.32</b>	<b>496,295.18</b>	<b>-34,351.86</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2019 through March 2020**

	Sep '19 - Mar 20	Sep '18 - Mar 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	171,500.00	171,500.00	0.00
4050 · Special Assessment - Decks	50,181.39	41,089.93	9,091.46
4100 · Condo Fee Surcharges & Interest	100.00	-50.00	150.00
4200 · Other charges - Illegal fees	0.00	100.00	-100.00
4500 · Non-Compliance Penalty	50.00	100.00	-50.00
4510 · Clean up fees	200.00	400.00	-200.00
<b>Total Income</b>	<b>222,031.39</b>	<b>213,139.93</b>	<b>8,891.46</b>
<b>Expense</b>			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	49,445.19	14,627.73	34,817.46
5015 · Maintenance - New decks	9,500.00	0.00	9,500.00
5031 · Electricity (Street Light)	2,224.31	1,962.21	262.10
5071 · Insurance	36,459.55	27,056.60	9,402.95
5100 · Grounds Maintenance	22,386.40	34,670.50	-12,284.10
5101 · Legal Fees	-150.00	150.00	-300.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	240.56	275.77	-35.21
5161 · Rubbish Removal	12,666.00	12,516.00	150.00
5170 · Service fees	0.00	50.00	-50.00
5181 · Snowplowing/Sanding	31,000.00	25,000.00	6,000.00
5191 · Supplies - Office	665.89	896.99	-231.10
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	966.50	935.51	30.99
6120 · Bank Service Charges	0.00	7.17	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	1,761.00	-1,635.23
6265 · Interest Expense - Loan #2	1,315.81	2,625.98	-1,310.17
<b>Total 6200 · Debt Service Payments</b>	<b>1,441.58</b>	<b>4,386.98</b>	<b>-2,945.40</b>
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-3.33	0.00	-3.33
<b>Total Expense</b>	<b>173,092.15</b>	<b>128,509.96</b>	<b>44,582.19</b>
<b>Net Ordinary Income</b>	<b>48,939.24</b>	<b>84,629.97</b>	<b>-35,690.73</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	33.87	45.22	-11.35
7034 · Interest Income - Savings	27.08	39.29	-12.21
<b>Total Other Income</b>	<b>60.95</b>	<b>84.51</b>	<b>-23.56</b>
<b>Net Other Income</b>	<b>60.95</b>	<b>84.51</b>	<b>-23.56</b>
<b>Net Income</b>	<b>49,000.19</b>	<b>84,714.48</b>	<b>-35,714.29</b>