

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of March 31, 2016

	Mar 31, 16	Mar 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	7,833.78	16,420.61	-8,586.83
1050 · Cash - Savings - Reserve	28,594.34	76,016.25	-47,421.91
Total Checking/Savings	36,428.12	92,436.86	-56,008.74
Accounts Receivable			
1200 · Accounts Receivable	19,428.68	15,636.68	3,792.00
1225 · Accts Rec - Snow Spec Assess	225.00	0.00	225.00
1250 · Accts Rec - Deck Spec Assess	452,645.82	0.00	452,645.82
Total Accounts Receivable	472,299.50	15,636.68	456,662.82
Other Current Assets	0.00	0.00	0.00
Total Current Assets	508,727.62	108,073.54	400,654.08
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	455,034.61	72,112.00
1521 · Accumulated Depreciation - B.I.	-113,855.87	-99,070.41	-14,785.46
Total 1510 · Building Improvements	413,290.74	355,964.20	57,326.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	413,290.74	355,964.20	57,326.54
TOTAL ASSETS	922,018.36	464,037.74	457,980.62
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	452,645.82	0.00	452,645.82
Total 2300 · Deferred revenue	452,645.82	0.00	452,645.82
Total Other Current Liabilities	452,645.82	0.00	452,645.82
Total Current Liabilities	452,645.82	0.00	452,645.82
Long Term Liabilities			
2400 · Loan Payable - MSB #1	138,672.44	170,334.71	-31,662.27
2450 · Loan payable - MSB #2	86,256.50	57,660.27	28,596.23
Total Long Term Liabilities	224,928.94	227,994.98	-3,066.04
Total Liabilities	677,574.76	227,994.98	449,579.78
Equity			
3900 · Retained Earnings	228,027.42	218,967.16	9,060.26
Net Income	16,416.18	17,075.60	-659.42
Total Equity	244,443.60	236,042.76	8,400.84
TOTAL LIABILITIES & EQUITY	922,018.36	464,037.74	457,980.62

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2015 through March 2016

	Sep '15 - Mar 16	Sep '14 - Mar 15	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	137,200.00	137,200.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4050 · Spécial Assessment - Decks	5,354.18	0.00	5,354.18
4100 · Condo Fee Surcharges & Interest	1,075.00	1,170.00	-95.00
4150 · Condo surchge & Misc write off	-62.00	-300.00	238.00
4175 · Surcharge - Special Snow Assess	65.00	0.00	65.00
Total Income	<u>143,247.18</u>	<u>138,070.00</u>	<u>5,177.18</u>
Expense			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	14,059.97	12,314.53	1,745.44
5015 · Maintenance - New decks	10,000.00	0.00	10,000.00
5031 · Electricity (Street Light)	1,865.16	971.83	893.33
5071 · Insurance	25,289.77	24,319.06	970.71
5100 · Grounds Maintenance	21,875.00	22,982.80	-1,107.80
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	521.61	264.94	256.67
5161 · Rubbish Removal	11,576.68	12,022.00	-445.32
5170 · Service fees	0.00	37.20	-37.20
5181 · Snowplowing/Sanding	25,000.00	33,054.71	-8,054.71
5191 · Supplies - Office	786.71	539.01	247.70
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	903.88	948.39	-44.51
6120 · Bank Service Charges	5.00	5.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	6,426.55	7,716.76	-1,290.21
6265 · Interest Expense - Loan #2	3,062.79	1,003.40	2,059.39
6280 · Loan Origination fees	0.00	971.50	-971.50
Total 6200 · Debt Service Payments	<u>9,489.34</u>	<u>9,691.66</u>	<u>-202.32</u>
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	<u>126,872.62</u>	<u>121,125.63</u>	<u>5,746.99</u>
Net Ordinary Income	<u>16,374.56</u>	<u>16,944.37</u>	<u>-569.81</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	16.27	20.76	-4.49
7034 · Interest Income - Savings	25.35	110.47	-85.12
Total Other Income	<u>41.62</u>	<u>131.23</u>	<u>-89.61</u>
Net Other Income	<u>41.62</u>	<u>131.23</u>	<u>-89.61</u>
Net Income	<u><u>16,416.18</u></u>	<u><u>17,075.60</u></u>	<u><u>-659.42</u></u>