

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
As of March 31, 2015

	Mar 31, 15	Mar 31, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	16,420.61	39,777.46	-23,356.85
1050 · Cash - Savings - Reserve	76,016.25	50,987.12	25,029.13
<b>Total Checking/Savings</b>	92,436.86	90,764.58	1,672.28
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	15,636.68	13,670.00	1,966.68
<b>Total Accounts Receivable</b>	15,636.68	13,670.00	1,966.68
<b>Total Current Assets</b>	108,073.54	104,434.58	3,638.96
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	455,034.61	330,034.61	125,000.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-84,583.61	-14,486.80
<b>Total 1510 · Building Improvements</b>	355,964.20	245,451.00	110,513.20
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	355,964.20	245,451.00	110,513.20
<b>TOTAL ASSETS</b>	<b>464,037.74</b>	<b>349,885.58</b>	<b>114,152.16</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	170,334.71	202,251.52	-31,916.81
2450 · Loan payable - MSB #2	57,660.27	0.00	57,660.27
<b>Total Long Term Liabilities</b>	227,994.98	202,251.52	25,743.46
<b>Total Liabilities</b>	227,994.98	202,251.52	25,743.46
<b>Equity</b>			
3900 · Retained Earnings	218,967.16	128,436.05	90,531.11
Net Income	17,075.60	19,198.01	-2,122.41
<b>Total Equity</b>	236,042.76	147,634.06	88,408.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>464,037.74</b>	<b>349,885.58</b>	<b>114,152.16</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
 September 2014 through March 2015

	<u>Sep '14 - Mar 15</u>	<u>Sep '13 - Mar 14</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	137,200.00	126,910.00	10,290.00
4010 · Condo Fees Write Off	0.00	-2,345.00	2,345.00
4100 · Condo Fee Surcharges & Interest	1,170.00	1,495.00	-325.00
4150 · Condo Fee surcharge write off	-300.00	-450.00	150.00
<b>Total Income</b>	<b>138,070.00</b>	<b>125,610.00</b>	<b>12,460.00</b>
<b>Expense</b>			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	12,314.53	12,110.44	204.09
5031 · Electricity (Street Light)	971.83	815.70	156.13
5071 · Insurance	24,319.06	30,785.82	-6,466.76
5100 · Grounds Maintenance	22,982.80	10,125.00	12,857.80
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	264.94	231.86	33.08
5161 · Rubbish Removal	12,022.00	10,524.49	1,497.51
5170 · Service fees	37.20	0.00	37.20
5181 · Snowplowing/Sanding	33,054.71	28,300.00	4,754.71
5191 · Supplies - Office	539.01	846.44	-307.43
5221 · Water Hydrants Rental	948.39	992.90	-44.51
6120 · Bank Service Charges	5.00	0.00	5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	7,716.76	7,790.60	-73.84
6265 · Interest Expense - Loan #2	928.32	0.00	928.32
6270 · Late fees	75.08	0.00	75.08
6280 · Loan Origination fees	971.50	0.00	971.50
<b>Total 6200 · Debt Service Payments</b>	<b>9,691.66</b>	<b>7,790.60</b>	<b>1,901.06</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>121,125.63</b>	<b>106,497.75</b>	<b>14,627.88</b>
<b>Net Ordinary Income</b>	<b>16,944.37</b>	<b>19,112.25</b>	<b>-2,167.88</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	20.76	25.46	-4.70
7034 · Interest Income - Savings	110.47	60.30	50.17
<b>Total Other Income</b>	<b>131.23</b>	<b>85.76</b>	<b>45.47</b>
<b>Net Other Income</b>	<b>131.23</b>	<b>85.76</b>	<b>45.47</b>
<b>Net Income</b>	<b>17,075.60</b>	<b>19,198.01</b>	<b>-2,122.41</b>