

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of June 30, 2023**

	Jun 30, 23	Jun 30, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	195,044.45	156,010.20	39,034.25
1050 · Cash - Savings - Reserve	61,202.77	59,176.02	2,026.75
<b>Total Checking/Savings</b>	256,247.22	215,186.22	41,061.00
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-7,290.00	4,775.00	-12,065.00
1225 · Accts Rec - Siding Repairs	136,040.00	233,800.00	-97,760.00
<b>Total Accounts Receivable</b>	128,750.00	238,575.00	-109,825.00
<b>Total Current Assets</b>	384,997.22	453,761.22	-68,764.00
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
<b>Total 1510 · Building Improvements</b>	637,114.97	668,674.51	-31,559.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	637,114.97	668,674.51	-31,559.54
<b>TOTAL ASSETS</b>	<b>1,022,112.19</b>	<b>1,122,435.73</b>	<b>-100,323.54</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	136,040.00	233,950.00	-97,910.00
<b>Total 2300 · Deferred revenue</b>	136,040.00	233,950.00	-97,910.00
<b>Total Other Current Liabilities</b>	136,040.00	233,950.00	-97,910.00
<b>Total Current Liabilities</b>	136,040.00	233,950.00	-97,910.00
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	284,176.75	332,483.66	-48,306.91
<b>Total Long Term Liabilities</b>	284,176.75	332,483.66	-48,306.91
<b>Total Liabilities</b>	420,216.75	566,433.66	-146,216.91
<b>Equity</b>			
3900 · Retained Earnings	503,367.75	383,298.20	120,069.55
Net Income	98,527.69	172,703.87	-74,176.18
<b>Total Equity</b>	601,895.44	556,002.07	45,893.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,022,112.19</b>	<b>1,122,435.73</b>	<b>-100,323.54</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2022 through June 2023**

	Sep '22 - Jun 23	Sep '21 - Jun 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	313,600.00	269,500.00	44,100.00
4025 · Special Assessment - Siding	85,100.00	158,750.00	-73,650.00
4100 · Condo Fee Surcharges & Interest	775.00	225.00	550.00
4160 · Surcharge on Siding Assessments	800.00	-25.00	825.00
4180 · 6D Transfer fee	2,000.00	0.00	2,000.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4600 · Miscellaneous Revenue	0.00	5.00	-5.00
<b>Total Income</b>	<b>402,325.00</b>	<b>428,455.00</b>	<b>-26,130.00</b>
<b>Expense</b>			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	13,350.99	13,208.43	142.56
5015 · Maintenance - Siding repairs	85,909.78	72,680.00	13,229.78
5031 · Electricity (Street Light)	3,414.45	3,332.87	81.58
5071 · Insurance	72,422.50	58,630.24	13,792.26
5100 · Grounds Maintenance	43,490.00	34,350.00	9,140.00
5101 · Legal Fees	921.00	0.00	921.00
5131 · Postage	220.89	242.98	-22.09
5161 · Rubbish Removal	20,859.80	19,668.00	1,191.80
5170 · Service fees	3.00	3.00	0.00
5181 · Snowplowing/Sanding	43,000.00	31,900.00	11,100.00
5191 · Supplies - Office	1,094.35	727.79	366.56
5221 · Water Hydrants Rental	1,481.70	1,429.36	52.34
6120 · Bank Service Charges	80.00	60.00	20.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	12,266.49	14,169.93	-1,903.44
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
<b>Total 6200 · Debt Service Payments</b>	<b>12,266.49</b>	<b>14,189.62</b>	<b>-1,923.13</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>303,970.95</b>	<b>255,878.29</b>	<b>48,092.66</b>
<b>Net Ordinary Income</b>	<b>98,354.05</b>	<b>172,576.71</b>	<b>-74,222.66</b>
<b>Other income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	148.92	111.57	37.35
7034 · Interest Income - Savings	24.72	15.59	9.13
<b>Total Other Income</b>	<b>173.64</b>	<b>127.16</b>	<b>46.48</b>
<b>Net Other Income</b>	<b>173.64</b>	<b>127.16</b>	<b>46.48</b>
<b>Net Income</b>	<b>98,527.69</b>	<b>172,703.87</b>	<b>-74,176.18</b>