

**Paul Revere Village Association
Balance Sheet Prev Year Comparison**

10/07/22

As of June 30, 2022

Accrual Basis

	Jun 30, 22	Jun 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	156,010.20	56,397.49	99,612.71
1050 · Cash - Savings - Reserve	59,176.02	9,100.12	50,075.90
Total Checking/Savings	215,186.22	65,497.61	149,688.61
Accounts Receivable			
1200 · Accounts Receivable	4,575.00	-3,375.00	7,950.00
1225 · Accts Rec - Siding Repairs	234,000.00	0.00	234,000.00
Total Accounts Receivable	238,575.00	-3,375.00	241,950.00
Total Current Assets	453,761.22	62,122.61	391,638.61
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	553,146.61	356,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
Total 1510 · Building Improvements	668,674.51	332,864.35	335,810.16
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	668,674.51	332,864.35	335,810.16
TOTAL ASSETS	1,122,435.73	394,986.96	727,448.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	0.00	6,858.39	-6,858.39
2350 · Deferred revenue - Siding/Decks	233,950.00	0.00	233,950.00
Total 2300 · Deferred revenue	233,950.00	6,858.39	227,091.61
Total Other Current Liabilities	233,950.00	6,858.39	227,091.61
Total Current Liabilities	233,950.00	6,858.39	227,091.61
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	332,483.66	0.00	332,483.66
2450 · Loan payable - Hometown #2	0.00	8,136.19	-8,136.19
Total Long Term Liabilities	332,483.66	8,136.19	324,347.47
Total Liabilities	566,433.66	14,994.58	551,439.08
Equity			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	172,703.87	53,573.63	119,130.24
Total Equity	556,002.07	379,992.38	176,009.69
TOTAL LIABILITIES & EQUITY	1,122,435.73	394,986.96	727,448.77

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2021 through June 2022

	Sep '21 - Jun 22	Sep '20 - Jun 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	269,500.00	245,000.00	24,500.00
4010 · Condo Fees Write Off	0.00	-750.00	750.00
4025 · Special Assessment - Siding	158,750.00	0.00	158,750.00
4050 · Special Assessment - Decks	0.00	3,234.10	-3,234.10
4100 · Condo Fee Surcharges & Interest	225.00	245.00	-20.00
4150 · Condo surchge & Misc write off	0.00	-12.16	12.16
4160 · Surcharge on Siding Assessments	-25.00	0.00	-25.00
4600 · Miscellaneous Revenue	5.00	250.00	-245.00
Total Income	428,455.00	247,966.94	180,488.06
Expense			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	13,208.43	11,685.38	1,523.05
5015 · Maintenance - Siding repairs	72,680.00	0.00	72,680.00
5031 · Electricity (Street Light)	3,332.87	3,295.25	37.62
5071 · Insurance	58,630.24	56,164.99	2,465.25
5100 · Grounds Maintenance	34,350.00	51,315.00	-16,965.00
5101 · Legal Fees	0.00	112.50	-112.50
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	242.98	245.20	-2.22
5161 · Rubbish Removal	19,668.00	17,880.00	1,788.00
5170 · Service fees	3.00	2.00	1.00
5181 · Snowplowing/Sanding	31,900.00	31,900.00	0.00
5191 · Supplies - Office	727.79	645.18	82.61
5220 · Water Hydrant Maintenance	0.00	13,475.00	-13,475.00
5221 · Water Hydrants Rental	1,429.36	1,434.99	-5.63
6120 · Bank Service Charges	60.00	10.00	50.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	14,169.93	0.00	14,169.93
6265 · Interest Expense - Loan #2	19.69	788.66	-768.97
Total 6200 · Debt Service Payments	14,189.62	788.66	13,400.96
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
Total Expense	255,878.29	194,428.45	61,449.84
Net Ordinary Income	172,576.71	53,538.49	119,038.22
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	111.57	31.78	79.79
7034 · Interest Income - Savings	15.59	3.36	12.23
Total Other Income	127.16	35.14	92.02
Net Other Income	127.16	35.14	92.02
Net Income	172,703.87	53,573.63	119,130.24