

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of June 30, 2021

	Jun 30, 21	Jun 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	56,395.24	35,743.58	20,651.66
1050 · Cash - Savings - Reserve	9,100.96	9,097.22	3.74
Total Checking/Savings	65,496.20	44,840.80	20,655.40
Accounts Receivable			
1200 · Accounts Receivable	-3,400.00	8,183.50	-11,583.50
1250 · Accts Rec - Deck Spec Assess	0.00	10,463.21	-10,463.21
Total Accounts Receivable	-3,400.00	18,646.71	-22,046.71
Total Current Assets	62,096.20	63,487.51	-1,391.31
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-220,282.26	-200,342.54	-19,939.72
Total 1510 · Building Improvements	306,864.35	326,804.07	-19,939.72
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	306,864.35	326,804.07	-19,939.72
TOTAL ASSETS	368,960.55	390,291.58	-21,331.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred revenue - Misc	6,858.39	6,858.39	0.00
2350 · Deferred revenue - Decks	0.00	10,463.21	-10,463.21
Total 2300 · Deferred revenue	6,858.39	17,321.60	-10,463.21
Total Other Current Liabilities	6,858.39	17,321.60	-10,463.21
Total Current Liabilities	6,858.39	17,321.60	-10,463.21
Long Term Liabilities			
2450 · Loan payable - MSB #2	8,136.19	23,673.21	-15,537.02
Total Long Term Liabilities	8,136.19	23,673.21	-15,537.02
Total Liabilities	14,994.58	40,994.81	-26,000.23
Equity			
3900 · Retained Earnings	326,418.75	336,236.36	-9,817.61
Net Income	27,547.22	13,060.41	14,486.81
Total Equity	353,965.97	349,296.77	4,669.20
TOTAL LIABILITIES & EQUITY	368,960.55	390,291.58	-21,331.03

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2020 through June 2021

	Sep '20 - Jun 21	Sep '19 - Jun 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	245,000.00	245,000.00	0.00
4010 · Condo Fees Write Off	-750.00	0.00	-750.00
4050 · Special Assessment - Decks	3,234.10	59,297.74	-56,063.64
4100 · Condo Fee Surcharges & Interest	220.00	125.00	95.00
4150 · Condo surchge & Misc write off	-12.16	0.00	-12.16
4300 · Legal Fees Recouped	0.00	585.00	-585.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
Total Income	247,941.94	305,257.74	-57,315.80
Expense			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	37,685.38	125,615.20	-87,929.82
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	3,295.25	3,145.32	149.93
5071 · Insurance	56,164.99	52,195.56	3,969.43
5100 · Grounds Maintenance	51,315.00	40,756.40	10,558.60
5101 · Legal Fees	112.50	0.00	112.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	245.20	295.56	-50.36
5161 · Rubbish Removal	17,880.00	18,030.00	-150.00
5170 · Service fees	1.00	0.00	1.00
5181 · Snowplowing/Sanding	31,900.00	31,000.00	900.00
5191 · Supplies - Office	645.18	665.89	-20.71
5220 · Water Hydrant Maintenance	13,475.00	2,275.00	11,200.00
5221 · Water Hydrants Rental	1,434.99	1,434.99	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	788.66	1,764.94	-976.28
Total 6200 · Debt Service Payments	788.66	1,890.71	-1,102.05
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	-3.33	3.13
Total Expense	220,427.45	292,275.80	-71,848.35
Net Ordinary Income	27,514.49	12,981.94	14,532.55
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	29.53	44.40	-14.87
7034 · Interest Income - Savings	3.20	34.07	-30.87
Total Other Income	32.73	78.47	-45.74
Net Other Income	32.73	78.47	-45.74
Net Income	27,547.22	13,060.41	14,486.81