

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of June 30, 2018

07/18/18

Accrual Basis

	Jun 30, 18	Jun 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	42,908.80	87,202.34	-44,293.54
1050 · Cash - Savings - Reserve	156,306.93	28,648.74	127,658.19
Total Checking/Savings	199,215.73	115,851.08	83,364.65
Accounts Receivable			
1200 · Accounts Receivable	9,248.50	13,248.50	-4,000.00
1250 · Accts Rec - Deck Spec Assess	169,315.69	279,076.86	-109,761.17
Total Accounts Receivable	178,564.19	292,325.36	-113,761.17
Other Current Assets			
1499 · Undeposited Funds	1,750.00	5,533.33	-3,783.33
Total Other Current Assets	1,750.00	5,533.33	-3,783.33
Total Current Assets	379,529.92	413,709.77	-34,179.85
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-135,378.98	-21,654.52
Total 1510 · Building Improvements	370,113.11	391,767.63	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	370,113.11	391,767.63	-21,654.52
TOTAL ASSETS	749,643.03	805,477.40	-55,834.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	164,823.44	0.00	164,823.44
2350 · Deferred revenue - Decks	168,810.69	278,571.86	-109,761.17
Total 2300 · Deferred revenue	333,634.13	278,571.86	55,062.27
Total Other Current Liabilities	333,634.13	278,571.86	55,062.27
Total Current Liabilities	333,634.13	278,571.86	55,062.27
Long Term Liabilities			
2400 · Loan Payable - MSB #1	58,204.97	95,606.40	-37,401.43
2450 · Loan payable - MSB #2	56,894.66	69,405.17	-12,510.51
Total Long Term Liabilities	115,099.63	165,011.57	-49,911.94
Total Liabilities	448,733.76	443,583.43	5,150.33
Equity			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	8,771.26	34,458.35	-25,687.09
Total Equity	300,909.27	361,893.97	-60,984.70
TOTAL LIABILITIES & EQUITY	749,643.03	805,477.40	-55,834.37

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2017 through June 2018

	Sep '17 - Jun 18	Sep '16 - Jun 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	245,000.00	210,700.00	34,300.00
4050 · Special Assessment - Decks	95,661.85	87,367.89	8,293.96
4100 · Condo Fee Surcharges & Interest	125.00	1,475.00	-1,350.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	200.00	-200.00
4500 · Non-Compliance Penalty	250.00	0.00	250.00
Total Income	341,036.85	299,617.89	41,418.96
Expense			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	13,746.35	28,033.43	-14,287.08
5015 · Maintenance - New decks	158,575.00	104,000.00	54,575.00
5031 · Electricity (Street Light)	2,684.76	2,766.98	-82.22
5071 · Insurance	39,027.98	37,195.34	1,832.64
5100 · Grounds Maintenance	51,201.00	31,175.00	20,026.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	308.16	242.77	65.39
5161 · Rubbish Removal	17,565.21	16,372.32	1,192.89
5181 · Snowplowing/Sanding	32,315.00	25,000.00	7,315.00
5191 · Supplies - Office	643.01	846.60	-203.59
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	1,438.88	1,430.49	8.39
6120 · Bank Service Charges	14.34	35.85	-21.51
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,638.04	6,840.23	-2,202.19
6265 · Interest Expense - Loan #2	3,204.46	4,358.40	-1,153.94
Total 6200 · Debt Service Payments	7,842.50	11,198.63	-3,356.13
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	332,611.69	265,296.91	67,314.78
Net Ordinary Income	8,425.16	34,320.98	-25,895.82
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	50.33	101.21	-50.88
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	67.64	36.16	31.48
Total Other Income	346.10	137.37	208.73
Net Other Income	346.10	137.37	208.73
Net Income	8,771.26	34,458.35	-25,687.09