

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of June 30, 2017**

	Jun 30, 17	Jun 30, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	87,202.34	84,225.26	2,977.08
1050 · Cash - Savings - Reserve	28,648.74	28,605.19	43.55
<b>Total Checking/Savings</b>	<b>115,851.08</b>	<b>112,830.45</b>	<b>3,020.63</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	13,223.50	12,538.00	685.50
1250 · Accts Rec - Deck Spec Assess	279,076.86	381,353.26	-102,276.40
<b>Total Accounts Receivable</b>	<b>292,300.36</b>	<b>393,891.26</b>	<b>-101,590.90</b>
<b>Other Current Assets</b>			
1499 · Undeposited Funds	5,533.33	0.00	5,533.33
<b>Total Other Current Assets</b>	<b>5,533.33</b>	<b>0.00</b>	<b>5,533.33</b>
<b>Total Current Assets</b>	<b>413,684.77</b>	<b>506,721.71</b>	<b>-93,036.94</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
<b>Total 1510 · Building Improvements</b>	<b>391,767.63</b>	<b>413,290.74</b>	<b>-21,523.11</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>391,767.63</b>	<b>413,290.74</b>	<b>-21,523.11</b>
<b>TOTAL ASSETS</b>	<b>805,452.40</b>	<b>920,012.45</b>	<b>-114,560.05</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	278,571.86	381,203.26	-102,631.40
<b>Total 2300 · Deferred revenue</b>	<b>278,571.86</b>	<b>381,203.26</b>	<b>-102,631.40</b>
<b>Total Other Current Liabilities</b>	<b>278,571.86</b>	<b>381,203.26</b>	<b>-102,631.40</b>
<b>Total Current Liabilities</b>	<b>278,571.86</b>	<b>381,203.26</b>	<b>-102,631.40</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	95,606.40	130,381.58	-34,775.18
2450 · Loan payable - MSB #2	69,405.17	82,192.63	-12,787.46
<b>Total Long Term Liabilities</b>	<b>165,011.57</b>	<b>212,574.21</b>	<b>-47,562.64</b>
<b>Total Liabilities</b>	<b>443,583.43</b>	<b>593,777.47</b>	<b>-150,194.04</b>
<b>Equity</b>			
3900 · Retained Earnings	327,435.62	228,027.42	99,408.20
Net Income	34,433.35	98,207.56	-63,774.21
<b>Total Equity</b>	<b>361,868.97</b>	<b>326,234.98</b>	<b>35,633.99</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>805,452.40</b>	<b>920,012.45</b>	<b>-114,560.05</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2016 through June 2017**

	Sep '16 - Jun 17	Sep '15 - Jun 16	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	210,700.00	196,000.00	14,700.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	87,367.89	76,796.74	10,571.15
4100 · Condo Fee Surcharges & Interest	1,450.16	1,480.00	-29.84
4150 · Condo surchge & Misc write off	-125.00	-362.00	237.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	200.00	150.00	50.00
<b>Total Income</b>	<b>299,593.05</b>	<b>273,744.74</b>	<b>25,848.31</b>
<b>Expense</b>			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	28,033.43	23,305.28	4,728.15
5015 · Maintenance - New decks	104,000.00	10,000.00	94,000.00
5031 · Electricity (Street Light)	2,766.98	2,654.90	112.08
5071 · Insurance	37,195.34	36,608.80	586.54
5100 · Grounds Maintenance	31,175.00	37,400.00	-6,225.00
5101 · Legal Fees	0.00	175.00	-175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	242.77	568.61	-325.84
5161 · Rubbish Removal	16,372.32	16,454.68	-82.36
5181 · Snowplowing/Sanding	25,000.00	25,000.00	0.00
5191 · Supplies - Office	822.76	786.71	36.05
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	1,430.49	1,370.90	59.59
6120 · Bank Service Charges	35.85	10.00	25.85
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	6,840.23	9,114.28	-2,274.05
6265 · Interest Expense - Loan #2	4,358.40	5,156.04	-797.64
<b>Total 6200 · Debt Service Payments</b>	<b>11,198.63</b>	<b>14,270.32</b>	<b>-3,071.69</b>
6820 · State Income Tax	480.00	456.00	24.00
<b>Total Expense</b>	<b>265,297.07</b>	<b>175,604.70</b>	<b>89,692.37</b>
<b>Net Ordinary Income</b>	<b>34,295.98</b>	<b>98,140.04</b>	<b>-63,844.06</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	101.21	31.32	69.89
7034 · Interest Income - Savings	36.16	36.20	-0.04
<b>Total Other Income</b>	<b>137.37</b>	<b>67.52</b>	<b>69.85</b>
<b>Net Other Income</b>	<b>137.37</b>	<b>67.52</b>	<b>69.85</b>
<b>Net Income</b>	<b>34,433.35</b>	<b>98,207.56</b>	<b>-63,774.21</b>