

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of June 30, 2016**

07/15/16

Accrual Basis

	Jun 30, 16	Jun 30, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	84,473.71	14,602.48	69,871.23
1050 · Cash - Savings - Reserve	28,605.19	58,560.58	-29,955.39
<b>Total Checking/Savings</b>	113,078.90	73,163.06	39,915.84
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	12,163.00	17,346.86	-5,183.86
1225 · Accts Rec - Snow Spec Assess	0.00	6,255.00	-6,255.00
1250 · Accts Rec - Deck Spec Assess	381,303.26	0.00	381,303.26
<b>Total Accounts Receivable</b>	393,466.26	23,601.86	369,864.40
<b>Total Current Assets</b>	506,545.16	96,764.92	409,780.24
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	455,034.61	72,112.00
1521 · Accumulated Depreciation - B.I.	-113,855.87	-99,070.41	-14,785.46
<b>Total 1510 · Building Improvements</b>	413,290.74	355,964.20	57,326.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	413,290.74	355,964.20	57,326.54
<b>TOTAL ASSETS</b>	<b>919,835.90</b>	<b>452,729.12</b>	<b>467,106.78</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	381,303.26	0.00	381,303.26
<b>Total 2300 · Deferred revenue</b>	381,303.26	0.00	381,303.26
<b>Total Other Current Liabilities</b>	381,303.26	0.00	381,303.26
<b>Total Current Liabilities</b>	381,303.26	0.00	381,303.26
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	130,381.58	162,659.38	-32,277.80
2450 · Loan payable - MSB #2	82,192.63	54,119.86	28,072.77
<b>Total Long Term Liabilities</b>	212,574.21	216,779.24	-4,205.03
<b>Total Liabilities</b>	593,877.47	216,779.24	377,098.23
<b>Equity</b>			
3900 · Retained Earnings	228,027.42	218,967.16	9,060.26
Net Income	97,931.01	16,982.72	80,948.29
<b>Total Equity</b>	325,958.43	235,949.88	90,008.55
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>919,835.90</b>	<b>452,729.12</b>	<b>467,106.78</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2015 through June 2016**

	Sep '15 - Jun 16	Sep '14 - Jun 15	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	196,000.00	196,000.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4025 · Special Assessment	0.00	19,600.00	-19,600.00
4050 · Special Assessment - Decks	76,696.74	0.00	76,696.74
4100 · Condo Fee Surcharges & Interest	1,380.00	1,695.00	-315.00
4150 · Condo surchge & Misc write off	-362.00	-375.00	13.00
4155 · Surcharge - Special Snow Assess	65.00	90.00	-25.00
4160 · Surcharge on Deck Assessments	75.00	0.00	75.00
<b>Total Income</b>	<b>273,469.74</b>	<b>217,010.00</b>	<b>56,459.74</b>
<b>Expense</b>			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	23,305.28	16,526.45	6,778.83
5015 · Maintenance - New decks	10,000.00	0.00	10,000.00
5031 · Electricity (Street Light)	2,654.90	1,375.05	1,279.85
5032 · Electrical Maintenance	0.00	15,934.23	-15,934.23
5071 · Insurance	36,608.80	35,132.32	1,476.48
5100 · Grounds Maintenance	37,400.00	43,857.80	-6,457.80
5101 · Legal Fees	175.00	0.00	175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	568.61	264.94	303.67
5161 · Rubbish Removal	16,454.68	17,359.50	-904.82
5170 · Service fees	0.00	37.20	-37.20
5181 · Snowplowing/Sanding	25,000.00	48,132.48	-23,132.48
5191 · Supplies - Office	786.71	718.39	68.32
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	1,370.90	1,400.33	-29.43
6120 · Bank Service Charges	5.00	5.00	0.00
6140 · Contribution	0.00	125.00	-125.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	9,114.28	10,840.05	-1,725.77
6265 · Interest Expense - Loan #2	5,156.04	2,043.29	3,112.75
6280 · Loan Origination fees	0.00	971.50	-971.50
<b>Total 6200 · Debt Service Payments</b>	<b>14,270.32</b>	<b>13,854.84</b>	<b>415.48</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>175,599.70</b>	<b>200,198.03</b>	<b>-24,598.33</b>
<b>Net Ordinary Income</b>	<b>97,870.04</b>	<b>16,811.97</b>	<b>81,058.07</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	24.77	25.95	-1.18
7034 · Interest Income - Savings	36.20	144.80	-108.60
<b>Total Other Income</b>	<b>60.97</b>	<b>170.75</b>	<b>-109.78</b>
<b>Net Other Income</b>	<b>60.97</b>	<b>170.75</b>	<b>-109.78</b>
<b>Net Income</b>	<b>97,931.01</b>	<b>16,982.72</b>	<b>80,948.29</b>