

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of June 30, 2015

	Jun 30, 15	Jun 30, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	14,602.48	33,516.91	-18,914.43
1050 · Cash - Savings - Reserve	58,560.58	51,012.90	7,547.68
Total Checking/Savings	73,163.06	84,529.81	-11,366.75
Accounts Receivable			
1200 · Accounts Receivable	17,371.86	9,912.50	7,459.36
1250 · Accounts Rec - Special Assess	6,360.00	0.00	6,360.00
Total Accounts Receivable	23,731.86	9,912.50	13,819.36
Total Current Assets	96,894.92	94,442.31	2,452.61
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	455,034.61	330,034.61	125,000.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-84,583.61	-14,486.80
Total 1510 · Building Improvements	355,964.20	245,451.00	110,513.20
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	355,964.20	245,451.00	110,513.20
TOTAL ASSETS	<u>452,859.12</u>	<u>339,893.31</u>	<u>112,965.81</u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - MSB #1	162,659.38	192,666.06	-30,006.68
2450 · Loan payable - MSB #2	54,119.86	0.00	54,119.86
Total Long Term Liabilities	216,779.24	192,666.06	24,113.18
Total Liabilities	216,779.24	192,666.06	24,113.18
Equity			
3900 · Retained Earnings	218,967.16	128,436.05	90,531.11
Net Income	17,112.72	18,791.20	-1,678.48
Total Equity	236,079.88	147,227.25	88,852.63
TOTAL LIABILITIES & EQUITY	<u>452,859.12</u>	<u>339,893.31</u>	<u>112,965.81</u>

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2014 through June 2015

	Sep '14 - Jun 15	Sep '13 - Jun 14	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	196,000.00	181,300.00	14,700.00
4010 · Condo Fees Write Off	0.00	-2,345.00	2,345.00
4025 · Special Assessment	19,600.00	0.00	19,600.00
4100 · Condo Fee Surcharges & Interest	1,845.00	2,205.00	-360.00
4150 · Condo Fee surcharge write off	-375.00	-635.00	260.00
4175 · Surcharge - Special Snow Assess	70.00	0.00	70.00
4200 · Other surcharges - illegal park	0.00	-925.00	925.00
Total Income	217,140.00	179,600.00	37,540.00
Expense			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	16,526.45	18,175.26	-1,648.81
5031 · Electricity (Street Light)	1,375.05	1,059.03	316.02
5032 · Electrical Maintenance	15,934.23	0.00	15,934.23
5071 · Insurance	35,132.32	41,396.32	-6,264.00
5100 · Grounds Maintenance	43,857.80	32,650.00	11,207.80
5101 · Legal Fees	0.00	905.00	-905.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	264.94	231.86	33.08
5161 · Rubbish Removal	17,359.50	17,655.09	-295.59
5170 · Service fees	37.20	0.00	37.20
5181 · Snowplowing/Sanding	48,132.48	28,300.00	19,832.48
5191 · Supplies - Office	718.39	858.63	-140.24
5221 · Water Hydrants Rental	1,400.33	1,430.49	-30.16
6120 · Bank Service Charges	5.00	9.50	-4.50
6140 · Contribution	125.00	0.00	125.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	10,840.05	12,783.27	-1,943.22
6265 · Interest Expense - Loan #2	1,968.21	0.00	1,968.21
6270 · Late fees	75.08	0.00	75.08
6280 · Loan Origination fees	971.50	0.00	971.50
Total 6200 · Debt Service Payments	13,854.84	12,783.27	1,071.57
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	200,198.03	160,928.95	39,269.08
Net Ordinary Income	16,941.97	18,671.05	-1,729.08
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	25.95	34.07	-8.12
7034 · Interest Income - Savings	144.80	86.08	58.72
Total Other Income	170.75	120.15	50.60
Net Other Income	170.75	120.15	50.60
Net Income	17,112.72	18,791.20	-1,678.48