

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of July 31, 2023

	Jul 31, 23	Jul 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	210,776.23	131,101.99	79,674.24
1050 · Cash - Savings - Reserve	61,205.37	59,178.37	2,027.00
Total Checking/Savings	271,981.60	190,280.36	81,701.24
Accounts Receivable			
1200 · Accounts Receivable	-4,755.00	-2,475.00	-2,280.00
1225 · Accts Rec - Siding Repairs	131,465.00	226,190.00	-94,725.00
Total Accounts Receivable	126,710.00	223,715.00	-97,005.00
Total Current Assets	398,691.60	413,995.36	-15,303.76
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	668,674.51	-31,559.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	668,674.51	-31,559.54
TOTAL ASSETS	1,035,806.57	1,082,669.87	-46,863.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	535.00	0.00	535.00
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	131,465.00	226,440.00	-94,975.00
Total 2300 · Deferred revenue	131,465.00	226,440.00	-94,975.00
Total Other Current Liabilities	132,000.00	226,440.00	-94,440.00
Total Current Liabilities	132,000.00	226,440.00	-94,440.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	280,029.04	328,526.84	-48,497.80
Total Long Term Liabilities	280,029.04	328,526.84	-48,497.80
Total Liabilities	412,029.04	554,966.84	-142,937.80
Equity			
3900 · Retained Earnings	503,367.75	383,298.20	120,069.55
Net Income	120,409.78	144,404.83	-23,995.05
Total Equity	623,777.53	527,703.03	96,074.50
TOTAL LIABILITIES & EQUITY	1,035,806.57	1,082,669.87	-46,863.30

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2022 through July 2023

	Sep '22 - Jul 23	Sep '21 - Jul 22	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	347,900.00	296,450.00	51,450.00
4025 · Special Assessment - Siding	89,675.00	166,260.00	-76,585.00
4100 · Condo Fee Surcharges & Interest	850.00	425.00	425.00
4160 · Surcharge on Siding Assessments	850.00	75.00	775.00
4180 · 6D Transfer fee	2,000.00	0.00	2,000.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4600 · Miscellaneous Revenue	0.00	5.00	-5.00
Total Income	441,325.00	463,215.00	-21,890.00
Expense			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	14,670.99	14,603.26	67.73
5015 · Maintenance - Siding repairs	85,909.78	117,964.00	-32,054.22
5031 · Electricity (Street Light)	3,737.31	3,638.18	99.13
5071 · Insurance	79,947.25	64,206.99	15,740.26
5100 · Grounds Maintenance	47,315.00	38,175.00	9,140.00
5101 · Legal Fees	921.00	0.00	921.00
5131 · Postage	220.89	242.98	-22.09
5161 · Rubbish Removal	23,215.78	21,733.98	1,481.80
5170 · Service fees	3.00	3.00	0.00
5181 · Snowplowing/Sanding	43,000.00	31,900.00	11,100.00
5191 · Supplies - Office	1,094.35	727.79	366.56
5220 · Water Hydrant Maintenance	0.00	2,325.00	-2,325.00
5221 · Water Hydrants Rental	1,632.54	1,894.06	-261.52
6120 · Bank Service Charges	80.00	80.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	13,387.57	15,481.90	-2,094.33
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
Total 6200 · Debt Service Payments	13,387.57	15,501.59	-2,114.02
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	321,091.46	318,951.83	2,139.63
Net Ordinary Income	120,233.54	144,263.17	-24,029.63
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	148.92	123.72	25.20
7034 · Interest Income - Savings	27.32	17.94	9.38
Total Other Income	176.24	141.66	34.58
Net Other Income	176.24	141.66	34.58
Net Income	120,409.78	144,404.83	-23,995.05