

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of July 31, 2020**

	Jul 31, 20	Jul 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	52,709.64	33,790.11	18,919.53
1050 · Cash - Savings - Reserve	9,097.99	49,057.10	-39,959.11
<b>Total Checking/Savings</b>	<b>61,807.63</b>	<b>82,847.21</b>	<b>-21,039.58</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	7,599.85	11,598.50	-3,998.65
1250 · Accts Rec - Deck Spec Assess	5,671.55	76,580.80	-70,909.25
<b>Total Accounts Receivable</b>	<b>13,271.40</b>	<b>88,179.30</b>	<b>-74,907.90</b>
<b>Total Current Assets</b>	<b>75,079.03</b>	<b>171,026.51</b>	<b>-95,947.48</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
<b>Total 1510 · Building Improvements</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>423,537.62</b>	<b>519,485.10</b>	<b>-95,947.48</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	3,137.10	20,373.74	-17,236.64
<b>2300 · Deferred revenue</b>			
2310 · Deferred reveune - Misc	6,858.39	-2,500.00	9,358.39
2350 · Deferred revenue - Decks	5,671.55	76,075.80	-70,404.25
<b>Total 2300 · Deferred revenue</b>	<b>12,529.94</b>	<b>73,575.80</b>	<b>-61,045.86</b>
<b>Total Other Current Liabilities</b>	<b>15,667.04</b>	<b>93,949.54</b>	<b>-78,282.50</b>
<b>Total Current Liabilities</b>	<b>15,667.04</b>	<b>93,949.54</b>	<b>-78,282.50</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	0.00	17,937.46	-17,937.46
2450 · Loan payable - MSB #2	23,673.21	38,207.47	-14,534.26
<b>Total Long Term Liabilities</b>	<b>23,673.21</b>	<b>56,144.93</b>	<b>-32,471.72</b>
<b>Total Liabilities</b>	<b>39,340.25</b>	<b>150,094.47</b>	<b>-110,754.22</b>
<b>Equity</b>			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	26,306.49	66,329.31	-40,022.82
<b>Total Equity</b>	<b>384,197.37</b>	<b>369,390.63</b>	<b>14,806.74</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>423,537.62</b>	<b>519,485.10</b>	<b>-95,947.48</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2019 through July 2020**

	Sep '19 - Jul 20	Sep '18 - Jul 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	269,500.00	269,500.00	0.00
4050 · Special Assessment - Decks	64,089.40	75,809.92	-11,720.52
4100 · Condo Fee Surcharges & Interest	125.00	25.00	100.00
4200 · Other charges - Illegal fees	0.00	150.00	-150.00
4300 · Legal Fees Recouped	585.00	0.00	585.00
4500 · Non-Compliance Penalty	50.00	100.00	-50.00
4510 · Clean up fees	200.00	400.00	-200.00
4600 · Miscellaneous Revenue	300.00	0.00	300.00
<b>Total Income</b>	<b>334,849.40</b>	<b>345,984.92</b>	<b>-11,135.52</b>
<b>Expense</b>			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	129,865.92	16,796.32	113,069.60
5015 · Maintenance - New decks	9,500.00	104,200.00	-94,700.00
5031 · Electricity (Street Light)	3,417.41	3,064.69	352.72
5071 · Insurance	57,440.89	44,216.28	13,224.61
5100 · Grounds Maintenance	44,581.40	49,540.50	-4,959.10
5101 · Legal Fees	0.00	400.00	-400.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	295.56	275.77	19.79
5161 · Rubbish Removal	19,818.00	19,668.00	150.00
5170 · Service fees	0.00	70.00	-70.00
5181 · Snowplowing/Sanding	31,000.00	25,000.00	6,000.00
5191 · Supplies - Office	665.89	896.99	-231.10
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	1,903.48	1,872.49	30.99
6120 · Bank Service Charges	0.00	7.17	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	2,215.84	-2,090.07
6265 · Interest Expense - Loan #2	1,764.94	3,569.93	-1,804.99
<b>Total 6200 · Debt Service Payments</b>	<b>1,890.71</b>	<b>5,785.77</b>	<b>-3,895.06</b>
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-3.33	0.00	-3.33
<b>Total Expense</b>	<b>308,625.43</b>	<b>279,768.48</b>	<b>28,856.95</b>
<b>Net Ordinary Income</b>	<b>26,223.97</b>	<b>66,216.44</b>	<b>-39,992.47</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	47.68	55.54	-7.86
7034 · Interest Income - Savings	34.84	57.33	-22.49
<b>Total Other Income</b>	<b>82.52</b>	<b>112.87</b>	<b>-30.35</b>
<b>Net Other Income</b>	<b>82.52</b>	<b>112.87</b>	<b>-30.35</b>
<b>Net Income</b>	<b>26,306.49</b>	<b>66,329.31</b>	<b>-40,022.82</b>