

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2017

	Jul 31, 17	Jul 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
1000 · Cash - Checking acct	12,450.93	91,267.46	-78,816.53
1050 · Cash - Savings - Reserve	28,652.44	28,608.65	43.79
<b>Total Checking/Savings</b>	<b>41,103.37</b>	<b>119,876.11</b>	<b>-78,772.74</b>
Accounts Receivable			
1200 · Accounts Receivable	15,798.50	13,690.00	2,108.50
1250 · Accts Rec - Deck Spec Assess	273,722.82	376,233.93	-102,511.11
<b>Total Accounts Receivable</b>	<b>289,521.32</b>	<b>389,923.93</b>	<b>-100,402.61</b>
Other Current Assets			
1300 · Prepaid expenses	48,800.00	0.00	48,800.00
<b>Total Other Current Assets</b>	<b>48,800.00</b>	<b>0.00</b>	<b>48,800.00</b>
<b>Total Current Assets</b>	<b>379,424.69</b>	<b>509,800.04</b>	<b>-130,375.35</b>
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
<b>Total 1510 · Building Improvements</b>	<b>391,767.63</b>	<b>413,290.74</b>	<b>-21,523.11</b>
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>391,767.63</b>	<b>413,290.74</b>	<b>-21,523.11</b>
<b>TOTAL ASSETS</b>	<b>771,192.32</b>	<b>923,090.78</b>	<b>-151,898.46</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	273,217.82	376,033.93	-102,816.11
<b>Total 2300 · Deferred revenue</b>	<b>273,217.82</b>	<b>376,033.93</b>	<b>-102,816.11</b>
<b>Total Other Current Liabilities</b>	<b>273,217.82</b>	<b>376,033.93</b>	<b>-102,816.11</b>
<b>Total Current Liabilities</b>	<b>273,217.82</b>	<b>376,033.93</b>	<b>-102,816.11</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	92,583.87	127,565.85	-34,981.98
2450 · Loan payable - MSB #2	69,405.17	81,168.63	-11,763.46
<b>Total Long Term Liabilities</b>	<b>161,989.04</b>	<b>208,734.48</b>	<b>-46,745.44</b>
<b>Total Liabilities</b>	<b>435,206.86</b>	<b>584,768.41</b>	<b>-149,561.55</b>
<b>Equity</b>			
3900 · Retained Earnings	327,435.62	228,027.42	99,408.20
Net Income	8,549.84	110,294.95	-101,745.11
<b>Total Equity</b>	<b>335,985.46</b>	<b>338,322.37</b>	<b>-2,336.91</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>771,192.32</b>	<b>923,090.78</b>	<b>-151,898.46</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2016 through July 2017**

	Sep '16 - Jul 17	Sep '15 - Jul 16	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	235,200.00	215,600.00	19,600.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	92,721.93	81,966.07	10,755.86
4100 · Condo Fee Surcharges & Interest	1,525.00	1,630.00	-105.00
4150 · Condo surchge & Misc write off	-125.00	-362.00	237.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	200.00	200.00	0.00
4600 · Miscellaneous Revenue	35.01	0.00	35.01
<b>Total Income</b>	<b>329,556.94</b>	<b>298,714.07</b>	<b>30,842.87</b>
<b>Expense</b>			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	43,922.05	24,310.82	19,611.23
5015 · Maintenance - New decks	130,360.00	10,000.00	120,360.00
5031 · Electricity (Street Light)	3,020.35	2,858.31	162.04
5071 · Insurance	40,929.51	40,165.81	763.70
5100 · Grounds Maintenance	34,999.84	43,275.00	-8,275.16
5101 · Legal Fees	0.00	175.00	-175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	262.37	568.61	-306.24
5161 · Rubbish Removal	20,606.37	16,472.68	4,133.69
5181 · Snowplowing/Sanding	25,000.00	25,000.00	0.00
5191 · Supplies - Office	846.76	786.71	60.05
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	1,897.51	1,837.92	59.59
6120 · Bank Service Charges	35.85	15.00	20.85
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	7,417.24	9,898.09	-2,480.85
6265 · Interest Expense - Loan #2	4,358.40	5,633.78	-1,275.38
<b>Total 6200 · Debt Service Payments</b>	<b>11,775.64</b>	<b>15,531.87</b>	<b>-3,756.23</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>321,155.75</b>	<b>188,497.23</b>	<b>132,658.52</b>
<b>Net Ordinary Income</b>	<b>8,401.19</b>	<b>110,216.84</b>	<b>-101,815.65</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	108.79	38.45	70.34
7034 · Interest Income - Savings	39.86	39.66	0.20
<b>Total Other Income</b>	<b>148.65</b>	<b>78.11</b>	<b>70.54</b>
<b>Net Other Income</b>	<b>148.65</b>	<b>78.11</b>	<b>70.54</b>
<b>Net Income</b>	<b>8,549.84</b>	<b>110,294.95</b>	<b>-101,745.11</b>

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Accrual Basis

**Paul Revere Village Association**  
**Transaction Detail By Account**  
 September 2016 through July 2017

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>Coderre Construction</b>							
Check	05/08/2017	4371a	Coderre Construction	Roofing repairs - 43-46 Lexington depts	5,750.00		5,750.00
Check	05/19/2017	4378a	Coderre Construction	Roofing repairs - 43-46 Lexington balance paid	13,375.00		19,125.00
Total Coderre Construction					19,125.00	0.00	19,125.00
<b>Jeffrey Grinnell</b>							
Check	12/07/2016	4327a	Jeffrey Grinnell	Signs	1,147.33		1,147.33
Check	02/28/2017	4352a	Jeffrey Grinnell	Ashphalt patch	78.09		1,225.42
Check	07/27/2017	4419a	Jeffrey Grinnell	Turf repair for damage behind 6 MH	35.01		1,260.43
Check	07/27/2017	4419a	Jeffrey Grinnell	Asphalt crack fill compound	1,890.00		3,150.43
Check	07/27/2017	4419a	Jeffrey Grinnell	Propane and fuel for asphalt crack fill work	54.06		3,204.49
Check	07/27/2017	4419a	Jeffrey Grinnell	Streetlight replacement parts	231.56		3,436.05
Check	07/27/2017	4419a	Jeffrey Grinnell	New front sign for PRVA	114.91		3,550.96
Total Jeffrey Grinnell					3,550.96	0.00	3,550.96
<b>Jolly Precast, Inc.</b>							
Deposit	10/19/2016	25805	Jolly Precast, Inc.	Refund of over payment		42.50	-42.50
Total Jolly Precast, Inc.					0.00	42.50	-42.50
<b>Metrowest Power Washing</b>							
Check	07/27/2017	4418a	Metrowest Power W...	Power wash all 98 units @ \$100 per unit	9,800.00		9,800.00
Check	07/27/2017	4418a	Metrowest Power W...	Deck wash 9-10 Concord	300.00		10,100.00
Check	07/27/2017	4418a	Metrowest Power W...	Credit on bill due to destruction of plants on units		75.00	10,025.00
Total Metrowest Power Washing					10,100.00	75.00	10,025.00
<b>Property Maintenance &amp; Repair</b>							
Check	09/08/2016	4297a	Property Maintenanc...	August 2016 contract services	400.00		400.00
Check	10/26/2016	4310a	Property Maintenanc...	September 2016 contract services	400.00		800.00
Check	10/26/2016	4310a	Property Maintenanc...	Remove ree near 42 Lexington	50.00		850.00
Check	11/11/2016	4314a	Property Maintenanc...	October 2016 contract services	400.00		1,250.00
Check	11/11/2016	4314a	Property Maintenanc...	Roof repair 22 & 32 Lex	435.00		1,685.00
Check	11/22/2016	4323a	Property Maintenanc...	October 2016 contract services	0.00		1,685.00
Check	11/22/2016	4323a	Property Maintenanc...	17 Lex, 22 Lex work plus Install street signs	465.00		2,150.00
Check	01/17/2017	4339a	Property Maintenanc...	December 2016 contract services	400.00		2,550.00
Check	01/17/2017	4339a	Property Maintenanc...	Clean all gutters	2,450.00		5,000.00
Check	02/09/2017	4346a	Property Maintenanc...	January 2017 contract services	400.00		5,400.00
Check	02/09/2017	4346a	Property Maintenanc...	repair curb - 35 Lex, repair roof flashing & drip edge 4...	325.00		5,725.00
Check	03/21/2017	4355a	Property Maintenanc...	February 2017 contract services	400.00		6,125.00
Check	03/21/2017	4355a	Property Maintenanc...	3 Lex work on railing, etc...	265.00		6,390.00
Check	04/21/2017	4362a	Property Maintenanc...	March 2017 contract services	400.00		6,790.00
Check	04/21/2017	4362a	Property Maintenanc...				6,790.00
Check	05/12/2017	4375a	Property Maintenanc...	April 2017 contract services	400.00		7,190.00
Check	05/12/2017	4375a	Property Maintenanc...	Misc work on buildings	425.00		7,615.00
Check	07/11/2017	4411a	Property Maintenanc...	May 2017 contract services	400.00		8,015.00
Check	07/11/2017	4411a	Property Maintenanc...	Misc work on buildings	370.00		8,385.00
Check	07/27/2017	4420a	Property Maintenanc...	June 2017 contract services	400.00		8,785.00

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Accrual Basis

**Paul Revere Village Association**  
**Transaction Detail By Account**  
September 2016 through July 2017

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Check	07/27/2017	4420a	Property Maintenanc...	Misc work on buildings & install entrance sigh	430.00		9,215.00
Check	07/27/2017	4420a	Property Maintenanc...	Foundation crack repair for 19 Lexington	1,800.00		11,015.00
Total Property Maintenance & Repair					11,015.00	0.00	11,015.00
<b>Ray's True Value</b>							
Check	09/08/2016	4296a	Ray's True Value	Supplies	18.05		18.05
Check	11/11/2016	4315a	Ray's True Value	Supplies	46.35		64.40
Check	12/08/2016	4328a	Ray's True Value	Supplies	11.99		76.39
Check	04/21/2017	4366a	Ray's True Value	Supplies	7.59		83.98
Check	06/14/2017	4389a	Ray's True Value	Supplies	26.53		110.51
Check	07/11/2017	4412a	Ray's True Value	Supplies	138.08		248.59
Total Ray's True Value					248.59	0.00	248.59
<b>TOTAL</b>					<b>44,039.55</b>	<b>117.50</b>	<b>43,922.05</b>