

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of July 31, 2016

	Jul 31, 16	Jul 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	91,267.46	20,305.68	70,961.78
1050 · Cash - Savings - Reserve	28,608.65	28,565.30	43.35
Total Checking/Savings	119,876.11	48,870.98	71,005.13
Accounts Receivable			
1200 · Accounts Receivable	13,465.00	17,185.36	-3,720.36
1225 · Accts Rec - Snow Spec Assess	0.00	4,150.00	-4,150.00
1250 · Accts Rec - Deck Spec Assess	376,108.93	0.00	376,108.93
Total Accounts Receivable	389,573.93	21,335.36	368,238.57
Total Current Assets	509,450.04	70,206.34	439,243.70
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	522,146.61	5,000.00
1521 · Accumulated Depreciation - B.I.	-113,855.87	-99,070.41	-14,785.46
Total 1510 · Building Improvements	413,290.74	423,076.20	-9,785.46
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	413,290.74	423,076.20	-9,785.46
TOTAL ASSETS	922,740.78	493,282.54	429,458.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	376,108.93	0.00	376,108.93
Total 2300 · Deferred revenue	376,108.93	0.00	376,108.93
Total Other Current Liabilities	376,108.93	0.00	376,108.93
Total Current Liabilities	376,108.93	0.00	376,108.93
Long Term Liabilities			
2400 · Loan Payable - MSB #1	127,565.85	160,045.15	-32,479.30
2450 · Loan payable - MSB #2	81,168.63	93,164.74	-11,996.11
Total Long Term Liabilities	208,734.48	253,209.89	-44,475.41
Total Liabilities	584,843.41	253,209.89	331,633.52
Equity			
3900 · Retained Earnings	228,027.42	218,967.16	9,060.26
Net Income	109,869.95	21,105.49	88,764.46
Total Equity	337,897.37	240,072.65	97,824.72
TOTAL LIABILITIES & EQUITY	922,740.78	493,282.54	429,458.24

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2015 through July 2016

	Sep '15 - Jul 16	Sep '14 - Jul 15	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	215,600.00	215,600.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4025 · Special Assessment	0.00	19,600.00	-19,600.00
4050 · Special Assessment - Decks	81,891.07	0.00	81,891.07
4100 · Condo Fee Surcharges & Interest	1,430.00	1,770.00	-340.00
4150 · Condo surchge & Misc write off	-362.00	-375.00	13.00
4155 · Surcharge - Special Snow Assess	65.00	170.00	-105.00
4160 · Surcharge on Deck Assessments	50.00	0.00	50.00
Total Income	298,289.07	236,765.00	61,524.07
Expense			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	24,310.82	17,516.45	6,794.37
5015 · Maintenance - New decks	10,000.00	0.00	10,000.00
5031 · Electricity (Street Light)	2,858.31	1,480.68	1,377.63
5032 · Electrical Maintenance	0.00	15,934.23	-15,934.23
5071 · Insurance	40,165.81	38,624.74	1,541.07
5100 · Grounds Maintenance	43,275.00	47,682.80	-4,407.80
5101 · Legal Fees	175.00	0.00	175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	568.61	264.94	303.67
5161 · Rubbish Removal	16,472.68	22,222.45	-5,749.77
5170 · Service fees	0.00	42.20	-42.20
5181 · Snowplowing/Sanding	25,000.00	48,132.48	-23,132.48
5191 · Supplies - Office	786.71	718.39	68.32
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	1,837.92	1,852.27	-14.35
6120 · Bank Service Charges	15.00	5.00	10.00
6140 · Contribution	0.00	0.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	9,898.09	11,825.36	-1,927.27
6265 · Interest Expense - Loan #2	5,633.78	2,589.91	3,043.87
6280 · Loan Origination fees	0.00	971.50	-971.50
Total 6200 · Debt Service Payments	15,531.87	15,386.77	145.10
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	188,497.23	215,837.90	-27,340.67
Net Ordinary Income	109,791.84	20,927.10	88,864.74
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	38.45	28.87	9.58
7034 · Interest Income - Savings	39.66	149.52	-109.86
Total Other Income	78.11	178.39	-100.28
Net Other Income	78.11	178.39	-100.28
Net Income	109,869.95	21,105.49	88,764.46