

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of July 31, 2015

	Jul 31, 15	Jul 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	20,305.68	35,543.14	-15,237.46
1050 · Cash - Savings - Reserve	28,565.30	151,038.35	-122,473.05
Total Checking/Savings	48,870.98	186,581.49	-137,710.51
Accounts Receivable			
1200 · Accounts Receivable	17,220.36	11,182.50	6,037.86
1250 · Accounts Rec - Special Assess	4,205.00	0.00	4,205.00
Total Accounts Receivable	21,425.36	11,182.50	10,242.86
Total Current Assets	70,296.34	197,763.99	-127,467.65
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	522,146.61	330,034.61	192,112.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-84,583.61	-14,486.80
Total 1510 · Building Improvements	423,076.20	245,451.00	177,625.20
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	423,076.20	245,451.00	177,625.20
TOTAL ASSETS	493,372.54	443,214.99	50,157.55
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - MSB #1	160,045.15	190,227.65	-30,182.50
2450 · Loan payable - MSB #2	93,164.74	0.00	93,164.74
Total Long Term Liabilities	253,209.89	190,227.65	62,982.24
Total Liabilities	253,209.89	190,227.65	62,982.24
Equity			
3900 · Retained Earnings	218,967.16	128,436.05	90,531.11
Net Income	21,195.49	124,551.29	-103,355.80
Total Equity	240,162.65	252,987.34	-12,824.69
TOTAL LIABILITIES & EQUITY	493,372.54	443,214.99	50,157.55

Paul Revere Village Association
Profit & Loss Prev Year Comparison
 September 2014 through July 2015

	Sep '14 - Jul 15	Sep '13 - Jul 14	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	215,600.00	199,430.00	16,170.00
4010 · Condo Fees Write Off	0.00	-2,345.00	2,345.00
4025 · Special Assessment	19,600.00	0.00	19,600.00
4100 · Condo Fee Surcharges & Interest	1,845.00	2,375.00	-530.00
4150 · Condo Fee surcharge write off	-375.00	-635.00	260.00
4175 · Surcharge - Special Snow Assess	150.00	0.00	150.00
4200 · Other surcharges - illegal park	0.00	-925.00	925.00
Total Income	236,820.00	197,900.00	38,920.00
Expense			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	17,516.45	19,576.90	-2,060.45
5031 · Electricity (Street Light)	1,480.68	1,218.38	262.30
5032 · Electrical Maintenance	15,934.23	0.00	15,934.23
5071 · Insurance	38,624.74	44,824.82	-6,200.08
5100 · Grounds Maintenance	47,682.80	36,475.00	11,207.80
5101 · Legal Fees	0.00	905.00	-905.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	264.94	231.86	33.08
5161 · Rubbish Removal	22,192.45	19,281.09	2,911.36
5170 · Service fees	37.20	0.00	37.20
5181 · Snowplowing/Sanding	48,132.48	28,300.00	19,832.48
5191 · Supplies - Office	718.39	858.63	-140.24
5221 · Water Hydrants Rental	1,852.27	1,897.51	-45.24
6120 · Bank Service Charges	5.00	9.50	-4.50
6140 · Contribution	0.00	0.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	11,825.36	13,944.40	-2,119.04
6265 · Interest Expense - Loan #2	2,514.83	0.00	2,514.83
6270 · Late fees	75.08	0.00	75.08
6280 · Loan Origination fees	971.50	0.00	971.50
Total 6200 · Debt Service Payments	15,386.77	13,944.40	1,442.37
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	215,802.90	173,497.59	42,305.31
Net Ordinary Income	21,017.10	24,402.41	-3,385.31
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	28.87	37.35	-8.48
7034 · Interest Income - Savings	149.52	111.53	37.99
7200 · Insurance reimbursement	0.00	100,000.00	-100,000.00
Total Other Income	178.39	100,148.88	-99,970.49
Net Other Income	178.39	100,148.88	-99,970.49
Net Income	21,195.49	124,551.29	-103,355.80