

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of January 31, 2022

	Jan 31, 22	Jan 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	117,166.01	71,978.43	45,187.58
1050 · Cash - Savings - Reserve	59,163.87	9,101.37	50,062.50
Total Checking/Savings	176,329.88	81,079.80	95,250.08
Accounts Receivable			
1200 · Accounts Receivable	-3,275.00	-7,837.50	4,562.50
1225 · Accts Rec - Siding Repairs	-53,050.00	0.00	-53,050.00
1250 · Accts Rec - Deck Spec Assess	0.00	2,933.91	-2,933.91
Total Accounts Receivable	-56,325.00	-4,903.59	-51,421.41
Total Current Assets	120,004.88	76,176.21	43,828.67
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	527,146.61	382,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
Total 1510 · Building Improvements	668,674.51	306,864.35	361,810.16
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	668,674.51	306,864.35	361,810.16
TOTAL ASSETS	788,679.39	383,040.56	405,638.83
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	150.00	-150.00
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	0.00	6,858.39	-6,858.39
2350 · Deferred revenue - Siding/Decks	0.00	2,933.91	-2,933.91
Total 2300 · Deferred revenue	0.00	9,792.30	-9,792.30
Total Other Current Liabilities	0.00	9,942.30	-9,942.30
Total Current Liabilities	0.00	9,942.30	-9,942.30
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	351,979.34	0.00	351,979.34
2450 · Loan payable - Hometown #2	0.00	13,879.40	-13,879.40
Total Long Term Liabilities	351,979.34	13,879.40	338,099.94
Total Liabilities	351,979.34	23,821.70	328,157.64
Equity			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	53,401.85	32,800.11	20,601.74
Total Equity	436,700.05	359,218.86	77,481.19
TOTAL LIABILITIES & EQUITY	788,679.39	383,040.56	405,638.83

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2021 through January 2022

	Sep '21 - Jan 22	Sep '20 - Jan 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	134,750.00	122,500.00	12,250.00
4050 · Special Assessment - Decks	0.00	1,737.64	-1,737.64
4100 · Condo Fee Surcharges & Interest	75.00	95.00	-20.00
4600 · Miscellaneous Revenue	0.00	250.00	-250.00
Total Income	134,825.00	124,582.64	10,242.36
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	9,558.41	7,532.15	2,026.26
5031 · Electricity (Street Light)	1,662.76	1,652.73	10.03
5071 · Insurance	19,001.99	18,740.64	261.35
5100 · Grounds Maintenance	11,475.00	16,900.00	-5,425.00
5101 · Legal Fees	0.00	112.50	-112.50
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	184.98	190.20	-5.22
5161 · Rubbish Removal	8,940.00	8,940.00	0.00
5170 · Service fees	3.00	0.00	3.00
5181 · Snowplowing/Sanding	19,140.00	19,140.00	0.00
5191 · Supplies - Office	683.79	645.18	38.61
5220 · Water Hydrant Maintenance	0.00	13,475.00	-13,475.00
5221 · Water Hydrants Rental	964.66	966.50	-1.84
6120 · Bank Service Charges	20.00	10.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	7,321.66	0.00	7,321.66
6265 · Interest Expense - Loan #2	19.69	524.91	-505.22
Total 6200 · Debt Service Payments	7,341.35	524.91	6,816.44
6820 · State Income Tax	0.00	456.00	-456.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
Total Expense	81,475.94	91,804.11	-10,328.17
Net Ordinary Income	53,349.06	32,778.53	20,570.53
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	49.35	18.97	30.38
7034 · Interest Income - Savings	3.44	2.61	0.83
Total Other Income	52.79	21.58	31.21
Net Other Income	52.79	21.58	31.21
Net Income	53,401.85	32,800.11	20,601.74