

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of January 31, 2020**

	Jan 31, 20	Jan 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	57,220.86	71,769.28	-14,548.42
1050 · Cash - Savings - Reserve	29,083.08	3,743.39	25,339.69
<b>Total Checking/Savings</b>	<b>86,303.94</b>	<b>75,512.67</b>	<b>10,791.27</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	12,608.50	11,398.50	1,210.00
1250 · Accts Rec - Deck Spec Assess	27,571.76	123,723.26	-96,151.50
<b>Total Accounts Receivable</b>	<b>40,180.26</b>	<b>135,121.76</b>	<b>-94,941.50</b>
<b>Total Current Assets</b>	<b>126,484.20</b>	<b>210,634.43</b>	<b>-84,150.23</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
<b>Total 1510 · Building Improvements</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>474,942.79</b>	<b>559,093.02</b>	<b>-84,150.23</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	2,450.00	-37,865.70	40,315.70
2350 · Deferred revenue - Decks	27,066.76	123,218.26	-96,151.50
<b>Total 2300 · Deferred revenue</b>	<b>29,516.76</b>	<b>85,352.56</b>	<b>-55,835.80</b>
<b>Total Other Current Liabilities</b>	<b>29,516.76</b>	<b>85,352.56</b>	<b>-55,835.80</b>
<b>Total Current Liabilities</b>	<b>29,516.76</b>	<b>85,352.56</b>	<b>-55,835.80</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	0.00	35,088.60	-35,088.60
2450 · Loan payable - MSB #2	30,400.78	47,002.98	-16,602.20
<b>Total Long Term Liabilities</b>	<b>30,400.78</b>	<b>82,091.58</b>	<b>-51,690.80</b>
<b>Total Liabilities</b>	<b>59,917.54</b>	<b>167,444.14</b>	<b>-107,526.60</b>
<b>Equity</b>			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	57,134.37	88,587.56	-31,453.19
<b>Total Equity</b>	<b>415,025.25</b>	<b>391,648.88</b>	<b>23,376.37</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>474,942.79</b>	<b>559,093.02</b>	<b>-84,150.23</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2019 through January 2020**

	Sep '19 - Jan 20	Sep '18 - Jan 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	122,500.00	122,500.00	0.00
4050 · Special Assessment - Decks	42,694.19	28,667.46	14,026.73
4100 · Condo Fee Surcharges & Interest	100.00	-150.00	250.00
4200 · Other charges - Illegal fees	0.00	50.00	-50.00
4500 · Non-Compliance Penalty	50.00	100.00	-50.00
4510 · Clean up fees	200.00	400.00	-200.00
<b>Total Income</b>	<b>165,544.19</b>	<b>151,567.46</b>	<b>13,976.73</b>
<b>Expense</b>			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	30,131.04	8,180.51	21,950.53
5015 · Maintenance - New decks	9,500.00	0.00	9,500.00
5031 · Electricity (Street Light)	1,486.03	1,268.75	217.28
5071 · Insurance	15,478.21	7,555.18	7,923.03
5100 · Grounds Maintenance	16,080.00	11,630.00	4,450.00
5101 · Legal Fees	-150.00	150.00	-300.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	240.56	275.77	-35.21
5161 · Rubbish Removal	9,090.00	8,940.00	150.00
5170 · Service fees	0.00	30.00	-30.00
5181 · Snowplowing/Sanding	18,600.00	15,000.00	3,600.00
5191 · Supplies - Office	665.89	884.32	-218.43
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	966.50	935.51	30.99
6120 · Bank Service Charges	0.00	7.17	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	1,369.28	-1,243.51
6265 · Interest Expense - Loan #2	983.81	1,853.26	-869.45
<b>Total 6200 · Debt Service Payments</b>	<b>1,109.58</b>	<b>3,222.54</b>	<b>-2,112.96</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>108,447.31</b>	<b>63,054.25</b>	<b>45,393.06</b>
<b>Net Ordinary Income</b>	<b>57,096.88</b>	<b>88,513.21</b>	<b>-31,416.33</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	17.56	35.93	-18.37
7034 · Interest Income - Savings	19.93	38.42	-18.49
<b>Total Other Income</b>	<b>37.49</b>	<b>74.35</b>	<b>-36.86</b>
<b>Net Other Income</b>	<b>37.49</b>	<b>74.35</b>	<b>-36.86</b>
<b>Net Income</b>	<b>57,134.37</b>	<b>88,587.56</b>	<b>-31,453.19</b>