

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of January 31, 2018

	Jan 31, 18	Jan 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	66,211.55	111,840.96	-45,629.41
1050 · Cash - Savings - Reserve	28,674.40	28,630.84	43.56
Total Checking/Savings	94,885.95	140,471.80	-45,585.85
Accounts Receivable			
1200 · Accounts Receivable	9,723.50	15,315.00	-5,591.50
1250 · Accts Rec - Deck Spec Assess	216,558.40	315,456.40	-98,898.00
Total Accounts Receivable	226,281.90	330,771.40	-104,489.50
Total Current Assets	321,167.85	471,243.20	-150,075.35
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-135,378.98	-21,654.52
Total 1510 · Building Improvements	370,113.11	391,767.63	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	370,113.11	391,767.63	-21,654.52
TOTAL ASSETS	691,280.96	863,010.83	-171,729.87
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	216,053.40	314,951.40	-98,898.00
Total 2300 · Deferred revenue	216,053.40	314,951.40	-98,898.00
Total Other Current Liabilities	216,053.40	314,951.40	-98,898.00
Total Current Liabilities	216,053.40	314,951.40	-98,898.00
Long Term Liabilities			
2400 · Loan Payable - MSB #1	74,147.16	110,428.46	-36,281.30
2450 · Loan payable - MSB #2	61,561.85	74,865.06	-13,303.21
Total Long Term Liabilities	135,709.01	185,293.52	-49,584.51
Total Liabilities	351,762.41	500,244.92	-148,482.51
Equity			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	47,380.54	35,330.29	12,050.25
Total Equity	339,518.55	362,765.91	-23,247.36
TOTAL LIABILITIES & EQUITY	691,280.96	863,010.83	-171,729.87

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2017 through January 2018

	Sep '17 - Jan 18	Sep '16 - Jan 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	122,500.00	98,000.00	24,500.00
4050 · Special Assessment - Decks	47,919.28	50,988.35	-3,069.07
4100 · Condo Fee Surcharges & Interest	75.00	400.00	-325.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	200.00	-200.00
Total Income	170,494.28	149,463.35	21,030.93
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	9,062.52	6,181.22	2,881.30
5015 · Maintenance - New decks	39,400.00	45,000.00	-5,600.00
5031 · Electricity (Street Light)	1,524.91	1,311.75	213.16
5071 · Insurance	19,527.59	18,524.52	1,003.07
5100 · Grounds Maintenance	19,336.00	7,650.00	11,686.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	258.16	242.77	15.39
5161 · Rubbish Removal	8,478.39	8,242.32	236.07
5181 · Snowplowing/Sanding	15,000.00	15,000.00	0.00
5191 · Supplies - Office	611.20	684.63	-73.43
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	971.86	963.47	8.39
6120 · Bank Service Charges	14.34	0.00	14.34
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,582.53	3,664.59	-1,082.06
6265 · Interest Expense - Loan #2	1,864.69	2,234.51	-369.82
Total 6200 · Debt Service Payments	4,447.22	5,899.10	-1,451.88
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	123,381.69	114,199.28	9,182.41
Net Ordinary Income	47,112.59	35,264.07	11,848.52
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	21.56	47.96	-26.40
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	18.26	18.26	0.00
Total Other Income	267.95	66.22	201.73
Net Other Income	267.95	66.22	201.73
Net Income	47,380.54	35,330.29	12,050.25