

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of January 31, 2016

02/11/16

Accrual Basis

	Jan 31, 16	Jan 31, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	20,848.15	31,225.31	-10,377.16
1050 · Cash - Savings - Reserve	28,586.96	75,990.92	-47,403.96
Total Checking/Savings	49,435.11	107,216.23	-57,781.12
Accounts Receivable			
1200 · Accounts Receivable	15,360.68	14,079.18	1,281.50
1250 · Accounts Rec - Special Assess	875.00	0.00	875.00
Total Accounts Receivable	16,235.68	14,079.18	2,156.50
Total Current Assets	65,670.79	121,295.41	-55,624.62
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	455,034.61	72,112.00
1521 · Accumulated Depreciation - B.I.	-113,855.87	-99,070.41	-14,785.46
Total 1510 · Building Improvements	413,290.74	355,964.20	57,326.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	413,290.74	355,964.20	57,326.54
TOTAL ASSETS	478,961.53	477,259.61	1,701.92
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - MSB #1	144,132.62	175,461.58	-31,328.96
2450 · Loan payable - MSB #2	87,284.19	60,000.00	27,284.19
Total Long Term Liabilities	231,416.81	235,461.58	-4,044.77
Total Liabilities	231,416.81	235,461.58	-4,044.77
Equity			
3900 · Retained Earnings	228,027.42	218,967.16	9,060.26
Net Income	19,517.30	22,830.87	-3,313.57
Total Equity	247,544.72	241,798.03	5,746.69
TOTAL LIABILITIES & EQUITY	478,961.53	477,259.61	1,701.92

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2015 through January 2016

	Sep '15 - Jan 16	Sep '14 - Jan 15	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	98,000.00	98,000.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4100 · Condo Fee Surcharges & Interest	650.00	770.00	-120.00
4150 · Condo surchge & Misc write off	-62.00	-225.00	163.00
4175 · Surcharge - Special Snow Assess	65.00	0.00	65.00
4300 · Legal Fees Recouped	170.00	0.00	170.00
Total Income	<u>98,438.00</u>	<u>98,545.00</u>	<u>-107.00</u>
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	22,789.97	10,854.53	11,935.44
5031 · Electricity (Street Light)	1,191.37	579.45	611.92
5071 · Insurance	6,984.84	6,857.00	127.84
5100 · Grounds Maintenance	11,875.00	22,982.80	-11,107.80
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	50.86	215.94	-165.08
5161 · Rubbish Removal	8,240.68	8,652.00	-411.32
5170 · Service fees	0.00	37.20	-37.20
5181 · Snowplowing/Sanding	15,000.00	15,000.00	0.00
5191 · Supplies - Office	152.50	539.01	-386.51
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	903.88	496.45	407.43
6120 · Bank Service Charges	5.00	5.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,687.65	5,644.55	-956.90
6265 · Interest Expense - Loan #2	2,588.74	5.64	2,583.10
6280 · Loan Origination fees	0.00	971.50	-971.50
Total 6200 · Debt Service Payments	<u>7,276.39</u>	<u>6,621.69</u>	<u>654.70</u>
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	<u>78,951.49</u>	<u>75,815.57</u>	<u>3,135.92</u>
Net Ordinary Income	<u>19,486.51</u>	<u>22,729.43</u>	<u>-3,242.92</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	12.82	16.30	-3.48
7034 · Interest Income - Savings	17.97	85.14	-67.17
Total Other Income	<u>30.79</u>	<u>101.44</u>	<u>-70.65</u>
Net Other Income	<u>30.79</u>	<u>101.44</u>	<u>-70.65</u>
Net Income	<u><u>19,517.30</u></u>	<u><u>22,830.87</u></u>	<u><u>-3,313.57</u></u>