

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of February 28, 2022**

	Feb 28, 22	Feb 28, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	163,473.53	64,454.81	99,018.72
1050 · Cash - Savings - Reserve	59,166.14	9,101.51	50,064.63
<b>Total Checking/Savings</b>	<b>222,639.67</b>	<b>73,556.32</b>	<b>149,083.35</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-4,590.00	-8,050.00	3,460.00
1225 · Accts Rec - Siding Repairs	281,825.00	0.00	281,825.00
1250 · Accts Rec - Deck Spec Assess	0.00	2,699.61	-2,699.61
<b>Total Accounts Receivable</b>	<b>277,235.00</b>	<b>-5,350.39</b>	<b>282,585.39</b>
<b>Total Current Assets</b>	<b>499,874.67</b>	<b>68,205.93</b>	<b>431,668.74</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	909,146.61	527,146.61	382,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
<b>Total 1510 · Building Improvements</b>	<b>668,674.51</b>	<b>306,864.35</b>	<b>361,810.16</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>668,674.51</b>	<b>306,864.35</b>	<b>361,810.16</b>
<b>TOTAL ASSETS</b>	<b>1,168,549.18</b>	<b>375,070.28</b>	<b>793,478.90</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
<b>2300 · Deferred revenue</b>			
2310 · Deferred reveune - Misc	0.00	6,858.39	-6,858.39
2350 · Deferred revenue - Siding/Decks	281,550.00	2,699.61	278,850.39
<b>Total 2300 · Deferred revenue</b>	<b>281,550.00</b>	<b>9,558.00</b>	<b>271,992.00</b>
<b>Total Other Current Liabilities</b>	<b>281,550.00</b>	<b>9,558.00</b>	<b>271,992.00</b>
<b>Total Current Liabilities</b>	<b>281,550.00</b>	<b>9,558.00</b>	<b>271,992.00</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	348,151.25	0.00	348,151.25
2450 · Loan payable - Hometown #2	0.00	12,449.20	-12,449.20
<b>Total Long Term Liabilities</b>	<b>348,151.25</b>	<b>12,449.20</b>	<b>335,702.05</b>
<b>Total Liabilities</b>	<b>629,701.25</b>	<b>22,007.20</b>	<b>607,694.05</b>
<b>Equity</b>			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	155,549.73	26,644.33	128,905.40
<b>Total Equity</b>	<b>538,847.93</b>	<b>353,063.08</b>	<b>185,784.85</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,168,549.18</b>	<b>375,070.28</b>	<b>793,478.90</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2021 through February 2022**

	Sep '21 - Feb 22	Sep '20 - Feb 21	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	161,700.00	147,000.00	14,700.00
4025 · Special Assessment - Siding	110,450.00	0.00	110,450.00
4050 · Special Assessment - Decks	0.00	1,971.94	-1,971.94
4100 · Condo Fee Surcharges & Interest	100.00	95.00	5.00
4160 · Surcharge on Siding Assessments	175.00	0.00	175.00
4600 · Miscellaneous Revenue	5.00	250.00	-245.00
<b>Total Income</b>	<b>272,430.00</b>	<b>149,316.94</b>	<b>123,113.06</b>
<b>Expense</b>			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	10,038.41	7,932.15	2,106.26
5031 · Electricity (Street Light)	1,662.76	2,021.04	-358.28
5071 · Insurance	42,096.99	40,125.98	1,971.01
5100 · Grounds Maintenance	11,475.00	16,900.00	-5,425.00
5101 · Legal Fees	0.00	112.50	-112.50
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	184.98	190.20	-5.22
5161 · Rubbish Removal	12,516.00	10,728.00	1,788.00
5170 · Service fees	3.00	0.00	3.00
5181 · Snowplowing/Sanding	25,520.00	25,520.00	0.00
5191 · Supplies - Office	683.79	645.18	38.61
5220 · Water Hydrant Maintenance	0.00	13,475.00	-13,475.00
5221 · Water Hydrants Rental	964.66	966.50	-1.84
6120 · Bank Service Charges	20.00	10.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	8,762.36	0.00	8,762.36
6265 · Interest Expense - Loan #2	19.69	596.45	-576.76
<b>Total 6200 · Debt Service Payments</b>	<b>8,782.05</b>	<b>596.45</b>	<b>8,185.60</b>
6820 · State Income Tax	0.00	456.00	-456.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
<b>Total Expense</b>	<b>116,947.64</b>	<b>122,697.30</b>	<b>-5,749.66</b>
<b>Net Ordinary Income</b>	<b>155,482.36</b>	<b>26,619.64</b>	<b>128,862.72</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	61.66	21.94	39.72
7034 · Interest Income - Savings	5.71	2.75	2.96
<b>Total Other Income</b>	<b>67.37</b>	<b>24.69</b>	<b>42.68</b>
<b>Net Other Income</b>	<b>67.37</b>	<b>24.69</b>	<b>42.68</b>
<b>Net Income</b>	<b>155,549.73</b>	<b>26,644.33</b>	<b>128,905.40</b>