

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of February 28, 2021

	Feb 28, 21	Feb 29, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	64,454.81	71,324.58	-6,869.77
1050 · Cash - Savings - Reserve	9,101.51	29,086.42	-19,984.91
Total Checking/Savings	73,556.32	100,411.00	-26,854.68
Accounts Receivable			
1200 · Accounts Receivable	-8,050.00	14,138.50	-22,188.50
1250 · Accts Rec - Deck Spec Assess	2,699.61	21,485.91	-18,786.30
Total Accounts Receivable	-5,350.39	35,624.41	-40,974.80
Total Current Assets	68,205.93	136,035.41	-67,829.48
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	416,664.52	484,494.00	-67,829.48
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	6,858.39	0.00
2350 · Deferred revenue - Decks	2,699.61	20,980.91	-18,281.30
Total 2300 · Deferred revenue	9,558.00	27,839.30	-18,281.30
Total Other Current Liabilities	9,558.00	27,839.30	-18,281.30
Total Current Liabilities	9,558.00	27,839.30	-18,281.30
Long Term Liabilities			
2450 · Loan payable - MSB #2	12,449.20	29,063.10	-16,613.90
Total Long Term Liabilities	12,449.20	29,063.10	-16,613.90
Total Liabilities	22,007.20	56,902.40	-34,895.20
Equity			
3900 · Retained Earnings	368,012.99	357,890.88	10,122.11
Net Income	26,644.33	69,700.72	-43,056.39
Total Equity	394,657.32	427,591.60	-32,934.28
TOTAL LIABILITIES & EQUITY	416,664.52	484,494.00	-67,829.48

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2020 through February 2021

	Sep '20 - Feb 21	Sep '19 - Feb 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	147,000.00	147,000.00	0.00
4050 · Special Assessment - Decks	1,971.94	48,780.04	-46,808.10
4100 · Condo Fee Surcharges & Interest	95.00	100.00	-5.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
Total Income	149,316.94	196,130.04	-46,813.10
Expense			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	7,932.15	32,801.66	-24,869.51
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	2,021.04	1,887.74	133.30
5071 · Insurance	40,125.98	15,478.21	24,647.77
5100 · Grounds Maintenance	16,900.00	22,386.40	-5,486.40
5101 · Legal Fees	112.50	-150.00	262.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	190.20	240.56	-50.36
5161 · Rubbish Removal	10,728.00	10,878.00	-150.00
5181 · Snowplowing/Sanding	25,520.00	24,800.00	720.00
5191 · Supplies - Office	645.18	665.89	-20.71
5220 · Water Hydrant Maintenance	13,475.00	2,275.00	11,200.00
5221 · Water Hydrants Rental	966.50	966.50	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	596.45	1,147.87	-551.42
Total 6200 · Debt Service Payments	596.45	1,273.64	-677.19
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	0.00	-0.20
Total Expense	122,697.30	126,478.10	-3,780.80
Net Ordinary Income	26,619.64	69,651.94	-43,032.30
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	21.94	25.51	-3.57
7034 · Interest Income - Savings	2.75	23.27	-20.52
Total Other Income	24.69	48.78	-24.09
Net Other Income	24.69	48.78	-24.09
Net Income	26,644.33	69,700.72	-43,056.39