

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of February 28, 2019

	Feb 28, 19	Feb 28, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	54,917.31	75,558.64	-20,641.33
1050 · Cash - Savings - Reserve	3,733.82	28,677.75	-24,943.93
Total Checking/Savings	58,651.13	104,236.39	-45,585.26
Accounts Receivable			
1200 · Accounts Receivable	12,398.50	13,387.84	-989.34
1250 · Accts Rec - Deck Spec Assess	119,543.69	207,773.35	-88,229.66
Total Accounts Receivable	131,942.19	221,161.19	-89,219.00
Other Current Assets	0.00	0.00	0.00
Total Current Assets	190,593.32	325,397.58	-134,804.26
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-157,033.50	-21,654.52
Total 1510 · Building Improvements	348,458.59	370,113.11	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	370,113.11	-21,654.52
TOTAL ASSETS	539,051.91	695,510.69	-156,458.78
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	-47,865.70	0.00	-47,865.70
2350 · Deferred revenue - Decks	119,038.69	207,268.35	-88,229.66
Total 2300 · Deferred revenue	71,172.99	207,268.35	-136,095.36
Total Other Current Liabilities	71,172.99	207,268.35	-136,095.36
Total Current Liabilities	71,172.99	207,268.35	-136,095.36
Long Term Liabilities			
2400 · Loan Payable - MSB #1	31,703.38	71,009.26	-39,305.88
2450 · Loan payable - MSB #2	44,513.49	60,382.66	-15,869.17
Total Long Term Liabilities	76,216.87	131,391.92	-55,175.05
Total Liabilities	147,389.86	338,660.27	-191,270.41
Equity			
3900 · Retained Earnings	303,061.32	292,138.01	10,923.31
Net Income	88,600.73	64,712.41	23,888.32
Total Equity	391,662.05	356,850.42	34,811.63
TOTAL LIABILITIES & EQUITY	539,051.91	695,510.69	-156,458.78

Paul Revere Village Association
Profit & Loss YTD Comparison
September 2018 through February 2019

	Sep '18 - Feb 19	Sep '17 - Feb 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	147,000.00	147,000.00	0.00
4050 · Special Assessment - Decks	32,847.03	57,204.33	-24,357.30
4100 · Condo Fee Surcharges & Interest	125.00	75.00	50.00
4150 · Condo surchge & Misc write off	-250.00	0.00	-250.00
4200 · Other surcharges - illegal park	50.00	0.00	50.00
4500 · Non-Compliance Penalty	100.00	0.00	100.00
4510 · Clean up fees	400.00	0.00	400.00
Total Income	180,272.03	204,279.33	-24,007.30
Expense			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	8,980.51	9,827.52	-847.01
5015 · Maintenance - New decks	0.00	39,400.00	-39,400.00
5031 · Electricity (Street Light)	1,625.87	1,524.91	100.96
5071 · Insurance	27,056.60	23,359.62	3,696.98
5100 · Grounds Maintenance	11,630.00	22,946.00	-11,316.00
5101 · Legal Fees	150.00	0.00	150.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	275.77	308.16	-32.39
5161 · Rubbish Removal	10,728.00	10,386.39	341.61
5170 · Service fees	40.00	0.00	40.00
5181 · Snowplowing/Sanding	20,000.00	20,000.00	0.00
5191 · Supplies - Office	896.99	624.42	272.57
5220 · Water Hydrant Maintenance	2,000.00	1,775.00	225.00
5221 · Water Hydrants Rental	935.51	971.86	-36.35
6120 · Bank Service Charges	7.17	14.34	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,583.60	3,044.17	-1,460.57
6265 · Interest Expense - Loan #2	2,367.25	2,187.24	180.01
Total 6200 · Debt Service Payments	3,950.85	5,231.41	-1,280.56
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	91,751.77	139,844.13	-48,092.36
Net Ordinary Income	88,520.26	64,435.20	24,085.06
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	41.62	27.47	14.15
7032 · Interest Income - Collections	0.00	228.13	-228.13
7034 · Interest Income - Savings	38.85	21.61	17.24
Total Other Income	80.47	277.21	-196.74
Net Other Income	80.47	277.21	-196.74
Net Income	88,600.73	64,712.41	23,888.32