

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of February 28, 2018**

03/14/18

Accrual Basis

	Feb 28, 18	Feb 28, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	75,558.64	118,584.50	-43,025.86
1050 · Cash - Savings - Reserve	28,677.75	28,634.18	43.57
<b>Total Checking/Savings</b>	104,236.39	147,218.68	-42,982.29
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	13,387.84	15,190.00	-1,802.16
1250 · Accts Rec - Deck Spec Assess	207,773.35	310,698.44	-102,925.09
<b>Total Accounts Receivable</b>	221,161.19	325,888.44	-104,727.25
<b>Other Current Assets</b>			
1499 · Undeposited Funds	0.00	400.00	-400.00
<b>Total Other Current Assets</b>	0.00	400.00	-400.00
<b>Total Current Assets</b>	325,397.58	473,507.12	-148,109.54
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-135,378.98	-21,654.52
<b>Total 1510 · Building Improvements</b>	370,113.11	391,767.63	-21,654.52
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	370,113.11	391,767.63	-21,654.52
<b>TOTAL ASSETS</b>	<b>695,510.69</b>	<b>865,274.75</b>	<b>-169,764.06</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	207,268.35	310,193.44	-102,925.09
<b>Total 2300 · Deferred revenue</b>	207,268.35	310,193.44	-102,925.09
<b>Total Other Current Liabilities</b>	207,268.35	310,193.44	-102,925.09
<b>Total Current Liabilities</b>	207,268.35	310,193.44	-102,925.09
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	71,009.26	107,517.74	-36,508.48
2450 · Loan payable - MSB #2	60,382.66	73,755.96	-13,373.30
<b>Total Long Term Liabilities</b>	131,391.92	181,273.70	-49,881.78
<b>Total Liabilities</b>	338,660.27	491,467.14	-152,806.87
<b>Equity</b>			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	64,712.41	46,371.99	18,340.42
<b>Total Equity</b>	356,850.42	373,807.61	-16,957.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>695,510.69</b>	<b>865,274.75</b>	<b>-169,764.06</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2017 through February 2018**

	Sep '17 - Feb 18	Sep '16 - Feb 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	147,000.00	117,600.00	29,400.00
4050 · Special Assessment - Decks	57,204.33	55,746.31	1,458.02
4100 · Condo Fee Surcharges & Interest	75.00	450.00	-375.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	200.00	-200.00
<b>Total Income</b>	<b>204,279.33</b>	<b>173,871.31</b>	<b>30,408.02</b>
<b>Expense</b>			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	9,827.52	6,984.31	2,843.21
5015 · Maintenance - New decks	39,400.00	45,000.00	-5,600.00
5031 · Electricity (Street Light)	1,524.91	1,945.75	-420.84
5071 · Insurance	23,359.62	22,258.66	1,100.96
5100 · Grounds Maintenance	22,946.00	7,650.00	15,296.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	308.16	242.77	65.39
5161 · Rubbish Removal	10,386.39	9,868.32	518.07
5181 · Snowplowing/Sanding	20,000.00	20,000.00	0.00
5191 · Supplies - Office	624.42	684.63	-60.21
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	971.86	963.47	8.39
6120 · Bank Service Charges	14.34	0.00	14.34
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	3,044.17	4,353.41	-1,309.24
6265 · Interest Expense - Loan #2	2,187.24	2,627.15	-439.91
<b>Total 6200 · Debt Service Payments</b>	<b>5,231.41</b>	<b>6,980.56</b>	<b>-1,749.15</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>139,844.13</b>	<b>127,577.97</b>	<b>12,266.16</b>
<b>Net Ordinary Income</b>	<b>64,435.20</b>	<b>46,293.34</b>	<b>18,141.86</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	27.47	57.05	-29.58
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	21.61	21.60	0.01
<b>Total Other Income</b>	<b>277.21</b>	<b>78.65</b>	<b>198.56</b>
<b>Net Other Income</b>	<b>277.21</b>	<b>78.65</b>	<b>198.56</b>
<b>Net Income</b>	<b>64,712.41</b>	<b>46,371.99</b>	<b>18,340.42</b>