

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of February 28, 2017

	Feb 28, 17	Feb 29, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	118,584.50	14,774.80	103,809.70
1050 · Cash - Savings - Reserve	28,634.18	28,590.65	43.53
Total Checking/Savings	147,218.68	43,365.45	103,853.23
Accounts Receivable			
1200 · Accounts Receivable	15,590.00	17,638.68	-2,048.68
1225 · Accts Rec - Snow Spec Assess	0.00	650.00	-650.00
1250 · Accts Rec - Deck Spec Assess	310,698.44	458,000.00	-147,301.56
Total Accounts Receivable	326,288.44	476,288.68	-150,000.24
Total Current Assets	473,507.12	519,654.13	-46,147.01
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
Total 1510 · Building Improvements	391,767.63	413,290.74	-21,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	391,767.63	413,290.74	-21,523.11
TOTAL ASSETS	865,274.75	932,944.87	-67,670.12
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	310,193.44	458,000.00	-147,806.56
Total 2300 · Deferred revenue	310,193.44	458,000.00	-147,806.56
Total Other Current Liabilities	310,193.44	458,000.00	-147,806.56
Total Current Liabilities	310,193.44	458,000.00	-147,806.56
Long Term Liabilities			
2400 · Loan Payable - MSB #1	107,517.74	144,132.62	-36,614.88
2450 · Loan payable - MSB #2	73,755.96	87,284.19	-13,528.23
Total Long Term Liabilities	181,273.70	231,416.81	-50,143.11
Total Liabilities	491,467.14	689,416.81	-197,949.67
Equity			
3900 · Retained Earnings	327,435.62	228,027.42	99,408.20
Net Income	46,371.99	15,500.64	30,871.35
Total Equity	373,807.61	243,528.06	130,279.55
TOTAL LIABILITIES & EQUITY	865,274.75	932,944.87	-67,670.12

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2016 through February 2017

	Sep '16 - Feb 17	Sep '15 - Feb 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	117,600.00	117,600.00	0.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	55,746.31	0.00	55,746.31
4100 · Condo Fee Surcharges & Interest	450.00	1,050.00	-600.00
4150 · Condo surchge & Misc write off	-125.00	-62.00	-63.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	200.00	0.00	200.00
Total Income	173,871.31	118,268.00	55,603.31
Expense			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	6,984.31	13,309.97	-6,325.66
5015 · Maintenance - New decks	45,000.00	10,000.00	35,000.00
5031 · Electricity (Street Light)	1,945.75	1,557.93	387.82
5071 · Insurance	22,258.66	21,628.76	629.90
5100 · Grounds Maintenance	7,650.00	11,875.00	-4,225.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	242.77	521.61	-278.84
5161 · Rubbish Removal	9,868.32	9,938.68	-70.36
5181 · Snowplowing/Sanding	20,000.00	20,000.00	0.00
5191 · Supplies - Office	684.63	786.71	-102.08
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	963.47	903.88	59.59
6120 · Bank Service Charges	0.00	5.00	-5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,353.41	4,687.65	-334.24
6265 · Interest Expense - Loan #2	2,627.15	2,588.74	38.41
Total 6200 · Debt Service Payments	6,980.56	7,276.39	-295.83
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	127,577.97	102,803.43	24,774.54
Net Ordinary Income	46,293.34	15,464.57	30,828.77
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	57.05	14.41	42.64
7034 · Interest Income - Savings	21.60	21.66	-0.06
Total Other Income	78.65	36.07	42.58
Net Other Income	78.65	36.07	42.58
Net Income	46,371.99	15,500.64	30,871.35