

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of February 29, 2016

	Feb 29, 16	Feb 28, 15	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	14,774.80	17,358.49	-2,583.69
1050 · Cash - Savings - Reserve	28,590.65	76,002.74	-47,412.09
Total Checking/Savings	43,365.45	93,361.23	-49,995.78
Accounts Receivable			
1200 · Accounts Receivable	17,502.68	12,844.18	4,658.50
1225 · Accts Rec - Snow Spec Assess	650.00	0.00	650.00
1250 · Accts Rec - Deck Spec Assess	470,000.00	0.00	470,000.00
Total Accounts Receivable	488,152.68	12,844.18	475,308.50
Total Current Assets	531,518.13	106,205.41	425,312.72
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	455,034.61	72,112.00
1521 · Accumulated Depreciation - B.I.	-113,855.87	-99,070.41	-14,785.46
Total 1510 · Building Improvements	413,290.74	355,964.20	57,326.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	413,290.74	355,964.20	57,326.54
TOTAL ASSETS	944,808.87	462,169.61	482,639.26
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	470,000.00	0.00	470,000.00
Total 2300 · Deferred revenue	470,000.00	0.00	470,000.00
Total Other Current Liabilities	470,000.00	0.00	470,000.00
Total Current Liabilities	470,000.00	0.00	470,000.00
Long Term Liabilities			
2400 · Loan Payable - MSB #1	144,132.62	172,958.45	-28,825.83
2450 · Loan payable - MSB #2	87,284.19	60,000.00	27,284.19
Total Long Term Liabilities	231,416.81	232,958.45	-1,541.64
Total Liabilities	701,416.81	232,958.45	468,458.36
Equity			
3900 · Retained Earnings	228,027.42	218,967.16	9,060.26
Net Income	15,364.64	10,244.00	5,120.64
Total Equity	243,392.06	229,211.16	14,180.90
TOTAL LIABILITIES & EQUITY	944,808.87	462,169.61	482,639.26

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2015 through February 2016

	Sep '15 - Feb 16	Sep '14 - Feb 15	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	117,600.00	117,600.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4100 · Condo Fee Surcharges & Interest	750.00	995.00	-245.00
4150 · Condo surchge & Misc write off	-62.00	-225.00	163.00
4175 · Surcharge - Special Snow Assess	65.00	0.00	65.00
4300 · Legal Fees Recouped	170.00	0.00	170.00
Total Income	118,138.00	118,370.00	-232.00
Expense			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	23,309.97	11,254.53	12,055.44
5031 · Electricity (Street Light)	1,557.93	776.16	781.77
5071 · Insurance	21,628.76	20,826.64	802.12
5100 · Grounds Maintenance	11,875.00	22,982.80	-11,107.80
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	521.61	264.94	256.67
5161 · Rubbish Removal	9,944.68	10,351.00	-406.32
5170 · Service fees	0.00	37.20	-37.20
5181 · Snowplowing/Sanding	20,000.00	28,804.71	-8,804.71
5191 · Supplies - Office	786.71	539.01	247.70
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	903.88	948.39	-44.51
6120 · Bank Service Charges	5.00	5.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,687.65	6,740.96	-2,053.31
6265 · Interest Expense - Loan #2	2,588.74	264.57	2,324.17
6280 · Loan Origination fees	0.00	971.50	-971.50
Total 6200 · Debt Service Payments	7,276.39	7,977.03	-700.64
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	102,809.43	108,241.91	-5,432.48
Net Ordinary Income	15,328.57	10,128.09	5,200.48
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	14.41	18.95	-4.54
7034 · Interest Income - Savings	21.66	96.96	-75.30
Total Other Income	36.07	115.91	-79.84
Net Other Income	36.07	115.91	-79.84
Net Income	15,364.64	10,244.00	5,120.64