

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
 As of February 28, 2014

	Feb 28, 14	Feb 28, 13	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	40,117.13	18,629.02	21,488.11
1060 · Cash - Savings - Reserve	50,978.34	50,875.06	103.28
<b>Total Checking/Savings</b>	91,095.47	69,504.08	21,591.39
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	11,489.50	13,960.00	-2,470.50
<b>Total Accounts Receivable</b>	11,489.50	13,960.00	-2,470.50
<b>Total Current Assets</b>	102,584.97	83,464.08	19,120.89
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-84,583.61	-70,229.61	-14,354.00
<b>Total 1510 · Building Improvements</b>	245,451.00	259,805.00	-14,354.00
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	245,451.00	259,805.00	-14,354.00
<b>TOTAL ASSETS</b>	<b>348,035.97</b>	<b>343,269.08</b>	<b>4,766.89</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	202,251.52	229,494.00	-27,242.48
<b>Total Long Term Liabilities</b>	202,251.52	229,494.00	-27,242.48
<b>Total Liabilities</b>	202,251.52	229,494.00	-27,242.48
<b>Equity</b>			
3900 · Retained Earnings	128,436.05	99,029.34	29,406.71
Net Income	17,348.40	14,745.74	2,602.66
<b>Total Equity</b>	145,784.45	113,775.08	32,009.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>348,035.97</b>	<b>343,269.08</b>	<b>4,766.89</b>

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Accrual Basis

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2013 through February 2014**

	Sep '13 - Feb 14	Sep '12 - Feb 13	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	108,595.00	108,780.00	-185.00
4010 · Condo Fees Write Off	-2,160.00	0.00	-2,160.00
4100 · Condo Fee Surcharges & Interest	745.00	1,240.00	-495.00
4150 · Condo Fee surcharge write off	-450.00	-260.00	-190.00
4200 · Other surcharges - illegal park	-925.00	-4,100.00	3,175.00
<b>Total Income</b>	<u>105,805.00</u>	<u>105,660.00</u>	<u>145.00</u>
<b>Expense</b>			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	8,218.44	7,803.79	414.65
5031 · Electricity (Street Light)	676.62	581.58	95.04
5071 · Insurance	27,357.32	17,701.72	9,655.60
5100 · Grounds Maintenance	10,125.00	18,750.00	-8,625.00
5101 · Legal Fees	0.00	1,225.00	-1,225.00
5110 · Filing Fees	18.50	37.00	-18.50
5131 · Postage	231.86	244.03	-12.17
5161 · Rubbish Removal	8,816.49	7,450.94	1,365.55
5181 · Snowplowing/Sanding	20,000.00	23,750.00	-3,750.00
5191 · Supplies - Office	846.44	270.74	575.70
5221 · Water Hydrants Rental	992.90	934.04	58.86
6200 · Debt Service Payments			
6260 · Interest Expense	7,790.60	8,794.26	-1,003.66
<b>Total 6200 · Debt Service Payments</b>	<u>7,790.60</u>	<u>8,794.26</u>	<u>-1,003.66</u>
<b>Total Expense</b>	<u>88,074.17</u>	<u>90,543.10</u>	<u>-2,468.93</u>
<b>Net Ordinary Income</b>	17,730.83	15,116.90	2,613.93
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	22.05	12.10	9.95
7034 · Interest Income - Savings	51.52	72.74	-21.22
<b>Total Other Income</b>	<u>73.57</u>	<u>84.84</u>	<u>-11.27</u>
<b>Other Expense</b>			
7220 · State Income Tax	456.00	456.00	0.00
<b>Total Other Expense</b>	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
<b>Net Other Income</b>	-382.43	-371.16	-11.27
<b>Net Income</b>	<u><u>17,348.40</u></u>	<u><u>14,745.74</u></u>	<u><u>2,602.66</u></u>