

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of December 31, 2022

03/20/23

Accrual Basis

	Dec 31, 22	Dec 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	177,876.53	111,159.44	66,717.09
1050 · Cash - Savings - Reserve	59,190.85	34,097.04	25,093.81
Total Checking/Savings	237,067.38	145,256.48	91,810.90
Accounts Receivable			
1200 · Accounts Receivable	1,970.00	925.00	1,045.00
1225 · Accts Rec - Siding Repairs	174,390.00	-24,500.00	198,890.00
Total Accounts Receivable	176,360.00	-23,575.00	199,935.00
Other Current Assets			
1499 · Undeposited Funds	325.00	0.00	325.00
Total Other Current Assets	325.00	0.00	325.00
Total Current Assets	413,752.38	121,681.48	292,070.90
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	668,674.51	-31,559.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	668,674.51	-31,559.54
TOTAL ASSETS	1,050,867.35	790,355.99	260,511.36
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	174,390.00	0.00	174,390.00
Total 2300 · Deferred revenue	174,390.00	0.00	174,390.00
Total Other Current Liabilities	174,390.00	0.00	174,390.00
Total Current Liabilities	174,390.00	0.00	174,390.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	308,639.73	355,796.88	-47,157.15
Total Long Term Liabilities	308,639.73	355,796.88	-47,157.15
Total Liabilities	483,029.73	355,796.88	127,232.85
Equity			
3900 · Retained Earnings	503,267.75	383,298.20	119,969.55
Net Income	64,569.87	51,260.91	13,308.96
Total Equity	567,837.62	434,559.11	133,278.51
TOTAL LIABILITIES & EQUITY	1,050,867.35	790,355.99	260,511.36

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through December 2022

	Sep - Dec 22	Sep - Dec 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	107,800.00	107,800.00	0.00
4025 · Special Assessment - Siding	46,750.00	0.00	46,750.00
4100 · Condo Fee Surcharges & Interest	300.00	50.00	250.00
4160 · Surcharge on Siding Assessments	125.00	0.00	125.00
4175 · Transfer Fees	500.00	0.00	500.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
Total Income	155,525.00	107,850.00	47,675.00
Expense			
5001 · Accounting Services	2,000.00	1,500.00	500.00
5011 · General Maintenance	5,823.70	5,986.30	-162.60
5015 · Maintenance - Siding repairs	15,600.00	0.00	15,600.00
5031 · Electricity (Street Light)	898.43	1,304.70	-406.27
5071 · Insurance	16,730.25	16,038.99	691.26
5100 · Grounds Maintenance	16,515.00	11,475.00	5,040.00
5101 · Legal Fees	921.00	0.00	921.00
5131 · Postage	155.67	0.00	155.67
5161 · Rubbish Removal	8,263.92	7,152.00	1,111.92
5170 · Service fees	0.00	3.00	-3.00
5181 · Snowplowing/Sanding	17,200.00	6,400.00	10,800.00
5191 · Supplies - Office	739.88	371.47	368.41
5221 · Water Hydrants Rental	534.13	498.01	36.12
6120 · Bank Service Charges	60.00	10.00	50.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	5,116.73	5,870.41	-753.68
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
Total 6200 · Debt Service Payments	5,116.73	5,890.10	-773.37
6820 · State Income Tax	456.00	0.00	456.00
Total Expense	91,014.71	56,629.57	34,385.14
Net Ordinary Income	64,510.29	51,220.43	13,289.86
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	49.78	38.87	10.91
7034 · Interest Income - Savings	9.80	1.61	8.19
Total Other Income	59.58	40.48	19.10
Net Other Income	59.58	40.48	19.10
Net Income	64,569.87	51,260.91	13,308.96