

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of December 31, 2019

01/21/20

Accrual Basis

	Dec 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	30,320.69	98,948.05	-68,627.36
1050 · Cash - Savings - Reserve	29,079.39	3,752.91	25,326.48
Total Checking/Savings	59,400.08	102,700.96	-43,300.88
Accounts Receivable			
1200 · Accounts Receivable	14,448.50	10,273.50	4,175.00
1250 · Accts Rec - Deck Spec Assess	40,902.20	126,576.63	-85,674.43
Total Accounts Receivable	55,350.70	136,850.13	-81,499.43
Total Current Assets	114,750.78	239,551.09	-124,800.31
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	463,209.37	588,009.68	-124,800.31
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue		2,134.30	-4,634.30
2310 · Deferred reveune - Misc	-2,500.00		
2350 · Deferred revenue - Decks	40,397.20	126,071.63	-85,674.43
Total 2300 · Deferred revenue	37,897.20	128,205.93	-90,308.73
Total Other Current Liabilities	37,897.20	128,205.93	-90,308.73
Total Current Liabilities	37,897.20	128,205.93	-90,308.73
Long Term Liabilities			
2400 · Loan Payable - MSB #1	0.00	38,450.11	-38,450.11
2450 · Loan payable - MSB #2	31,719.38	47,002.98	-15,283.60
Total Long Term Liabilities	31,719.38	85,453.09	-53,733.71
Total Liabilities	69,616.58	213,659.02	-144,042.44
Equity			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	35,701.91	71,289.34	-35,587.43
Total Equity	393,592.79	374,350.66	19,242.13
TOTAL LIABILITIES & EQUITY	463,209.37	588,009.68	-124,800.31

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through December 2019

	Sep - Dec 19	Sep - Dec 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	98,000.00	98,000.00	0.00
4050 · Special Assessment - Decks	29,363.75	25,814.09	3,549.66
4100 · Condo Fee Surcharges & Interest	100.00	-175.00	275.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4510 · Clean up fees	200.00	0.00	200.00
Total Income	127,713.75	123,639.09	4,074.66
Expense			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	26,843.70	7,237.54	19,606.16
5015 · Maintenance - New decks	9,500.00	0.00	9,500.00
5031 · Electricity (Street Light)	1,486.03	912.68	573.35
5071 · Insurance	12,869.73	7,555.18	5,314.55
5100 · Grounds Maintenance	15,285.00	11,630.00	3,655.00
5101 · Legal Fees	-150.00	0.00	-150.00
5131 · Postage	0.00	50.00	-50.00
5161 · Rubbish Removal	7,302.00	7,152.00	150.00
5170 · Service fees	0.00	20.00	-20.00
5181 · Snowplowing/Sanding	12,400.00	10,000.00	2,400.00
5191 · Supplies - Office	347.40	401.03	-53.63
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	498.01	467.02	30.99
6120 · Bank Service Charges	0.00	7.17	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	1,131.25	-1,005.48
6265 · Interest Expense - Loan #2	800.67	1,853.26	-1,052.59
Total 6200 · Debt Service Payments	926.44	2,984.51	-2,058.07
6820 · State Income Tax	456.00	0.00	456.00
Total Expense	92,039.31	52,417.13	39,622.18
Net Ordinary Income	35,674.44	71,221.96	-35,547.52
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	11.23	29.44	-18.21
7034 · Interest Income - Savings	16.24	37.94	-21.70
Total Other Income	27.47	67.38	-39.91
Net Other Income	27.47	67.38	-39.91
Net Income	35,701.91	71,289.34	-35,587.43