

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of December 31, 2018

01/15/19

Accrual Basis

	Dec 31, 18	Dec 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	98,948.05	50,270.93	48,677.12
1050 · Cash - Savings - Reserve	3,752.91	28,670.46	-24,917.55
Total Checking/Savings	102,700.96	78,941.39	23,759.57
Accounts Receivable			
1200 · Accounts Receivable	10,273.50	11,573.50	-1,300.00
1250 · Accts Rec - Deck Spec Assess	126,576.63	233,438.34	-106,861.71
Total Accounts Receivable	136,850.13	245,011.84	-108,161.71
Total Current Assets	239,551.09	323,953.23	-84,402.14
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-157,033.50	-21,654.52
Total 1510 · Building Improvements	348,458.59	370,113.11	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	370,113.11	-21,654.52
TOTAL ASSETS	588,009.68	694,066.34	-106,056.66
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	2,134.30	0.00	2,134.30
2350 · Deferred revenue - Decks	126,071.63	232,933.34	-106,861.71
Total 2300 · Deferred revenue	128,205.93	232,933.34	-104,727.41
Total Other Current Liabilities	128,205.93	232,933.34	-104,727.41
Total Current Liabilities	128,205.93	232,933.34	-104,727.41
Long Term Liabilities			
2400 · Loan Payable - MSB #1	38,450.11	77,263.10	-38,812.99
2450 · Loan payable - MSB #2	47,002.98	62,698.94	-15,695.96
Total Long Term Liabilities	85,453.09	139,962.04	-54,508.95
Total Liabilities	213,659.02	372,895.38	-159,236.36
Equity			
3900 · Retained Earnings	303,061.32	292,138.01	10,923.31
Net Income	71,289.34	29,032.95	42,256.39
Total Equity	374,350.66	321,170.96	53,179.70
TOTAL LIABILITIES & EQUITY	588,009.68	694,066.34	-106,056.66

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through December 2018

	Sep - Dec 18	Sep - Dec 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	98,000.00	98,000.00	0.00
4010 · Condo Fees Write Off	-250.00	0.00	-250.00
4050 · Special Assessment - Decks	25,814.09	31,039.34	-5,225.25
4100 · Condo Fee Surcharges & Interest	75.00	75.00	0.00
Total Income	123,639.09	129,114.34	-5,475.25
Expense			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	7,237.54	8,315.29	-1,077.75
5015 · Maintenance - New decks	0.00	39,400.00	-39,400.00
5031 · Electricity (Street Light)	912.68	859.21	53.47
5071 · Insurance	7,555.18	7,808.34	-253.16
5100 · Grounds Maintenance	11,630.00	19,336.00	-7,706.00
5131 · Postage	50.00	0.00	50.00
5161 · Rubbish Removal	7,152.00	6,690.39	461.61
5170 · Service fees	20.00	0.00	20.00
5181 · Snowplowing/Sanding	10,000.00	10,000.00	0.00
5191 · Supplies - Office	401.03	0.00	401.03
5220 · Water Hydrant Maintenance	2,000.00	1,775.00	225.00
5221 · Water Hydrants Rental	467.02	541.95	-74.93
6120 · Bank Service Charges	7.17	14.34	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,131.25	2,098.93	-967.68
6265 · Interest Expense - Loan #2	1,853.26	1,500.04	353.22
Total 6200 · Debt Service Payments	2,984.51	3,598.97	-614.46
Total Expense	52,417.13	100,339.49	-47,922.36
Net Ordinary Income	71,221.96	28,774.85	42,447.11
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	29.44	15.65	13.79
7032 · Interest Income - Collections	0.00	228.13	-228.13
7034 · Interest Income - Savings	37.94	14.32	23.62
Total Other Income	67.38	258.10	-190.72
Net Other Income	67.38	258.10	-190.72
Net Income	71,289.34	29,032.95	42,256.39