

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2016**

	Dec 31, 16	Dec 31, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	106,600.23	20,767.98	85,832.25
1050 · Cash - Savings - Reserve	28,627.02	28,583.51	43.51
<b>Total Checking/Savings</b>	135,227.25	49,351.49	85,875.76
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	14,340.00	16,893.68	-2,553.68
1225 · Accts Rec - Snow Spec Assess	0.00	925.00	-925.00
1250 · Accts Rec - Deck Spec Assess	329,336.47	0.00	329,336.47
<b>Total Accounts Receivable</b>	343,676.47	17,818.68	325,857.79
<b>Total Current Assets</b>	478,903.72	67,170.17	411,733.55
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
<b>Total 1510 · Building Improvements</b>	391,767.63	413,290.74	-21,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	391,767.63	413,290.74	-21,523.11
<b>TOTAL ASSETS</b>	<b>870,671.35</b>	<b>480,460.91</b>	<b>390,210.44</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	328,856.47	0.00	328,856.47
<b>Total 2300 · Deferred revenue</b>	328,856.47	0.00	328,856.47
<b>Total Other Current Liabilities</b>	328,856.47	0.00	328,856.47
<b>Total Current Liabilities</b>	328,856.47	0.00	328,856.47
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	113,321.11	146,813.43	-33,492.32
2450 · Loan payable - MSB #2	75,925.09	88,273.59	-12,348.50
<b>Total Long Term Liabilities</b>	189,246.20	235,087.02	-45,840.82
<b>Total Liabilities</b>	518,102.67	235,087.02	283,015.65
<b>Equity</b>			
3900 · Retained Earnings	327,385.62	228,027.42	99,358.20
Net Income	25,183.06	17,346.47	7,836.59
<b>Total Equity</b>	352,568.68	245,373.89	107,194.79
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>870,671.35</b>	<b>480,460.91</b>	<b>390,210.44</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through December 2016**

01/13/17

Accrual Basis

	Sep - Dec 16	Sep - Dec 15	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	78,400.00	78,400.00	0.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	37,083.28	0.00	37,083.28
4100 · Condo Fee Surcharges & Interest	225.00	670.00	-445.00
4150 · Condo surchge & Misc write off	-125.00	-62.00	-63.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	175.00	0.00	175.00
<b>Total Income</b>	<b>115,758.28</b>	<b>78,688.00</b>	<b>37,070.28</b>
<b>Expense</b>			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	3,331.22	4,219.97	-888.75
5015 · Maintenance - New decks	45,000.00	10,000.00	35,000.00
5031 · Electricity (Street Light)	989.57	1,191.37	-201.80
5071 · Insurance	7,322.02	6,984.84	337.18
5100 · Grounds Maintenance	7,650.00	11,875.00	-4,225.00
5110 · Filing Fees	18.50	0.00	18.50
5131 · Postage	242.77	50.86	191.91
5161 · Rubbish Removal	6,616.32	6,608.68	7.64
5181 · Snowplowing/Sanding	10,000.00	10,000.00	0.00
5191 · Supplies - Office	684.63	152.50	532.13
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	496.45	451.94	44.51
6120 · Bank Service Charges	0.00	5.00	-5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,957.70	3,768.92	-811.22
6265 · Interest Expense - Loan #2	1,792.80	2,076.40	-283.60
<b>Total 6200 · Debt Service Payments</b>	<b>4,750.50</b>	<b>5,845.32</b>	<b>-1,094.82</b>
6820 · State Income Tax	0.00	456.00	-456.00
<b>Total Expense</b>	<b>90,626.98</b>	<b>61,366.48</b>	<b>29,260.50</b>
<b>Net Ordinary Income</b>	<b>25,131.30</b>	<b>17,321.52</b>	<b>7,809.78</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	37.32	10.43	26.89
7034 · Interest Income - Savings	14.44	14.52	-0.08
<b>Total Other Income</b>	<b>51.76</b>	<b>24.95</b>	<b>26.81</b>
<b>Net Other Income</b>	<b>51.76</b>	<b>24.95</b>	<b>26.81</b>
<b>Net Income</b>	<b>25,183.06</b>	<b>17,346.47</b>	<b>7,836.59</b>