

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2015**

	Dec 31, 15	Dec 31, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	20,767.98	30,282.14	-9,514.16
1050 · Cash - Savings - Reserve	28,579.82	75,978.26	-47,398.44
<b>Total Checking/Savings</b>	<b>49,347.80</b>	<b>106,260.40</b>	<b>-56,912.60</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	16,562.68	14,464.18	2,098.50
1250 · Accounts Rec - Special Assess	925.00	0.00	925.00
<b>Total Accounts Receivable</b>	<b>17,487.68</b>	<b>14,464.18</b>	<b>3,023.50</b>
<b>Total Current Assets</b>	<b>66,835.48</b>	<b>120,724.58</b>	<b>-53,889.10</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	395,034.61	132,112.00
1521 · Accumulated Depreciation - B.I.	-113,855.87	-99,070.41	-14,785.46
<b>Total 1510 · Building Improvements</b>	<b>413,290.74</b>	<b>295,964.20</b>	<b>117,326.54</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>413,290.74</b>	<b>295,964.20</b>	<b>117,326.54</b>
<b>TOTAL ASSETS</b>	<b>480,126.22</b>	<b>416,688.78</b>	<b>63,437.44</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	146,813.43	177,951.17	-31,137.74
2450 · Loan payable - MSB #2	88,273.59	0.00	88,273.59
<b>Total Long Term Liabilities</b>	<b>235,087.02</b>	<b>177,951.17</b>	<b>57,135.85</b>
<b>Total Liabilities</b>	<b>235,087.02</b>	<b>177,951.17</b>	<b>57,135.85</b>
<b>Equity</b>			
3900 · Retained Earnings	228,027.42	218,967.16	9,060.26
Net Income	17,011.78	19,770.45	-2,758.67
<b>Total Equity</b>	<b>245,039.20</b>	<b>238,737.61</b>	<b>6,301.59</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>480,126.22</b>	<b>416,688.78</b>	<b>63,437.44</b>

**Paul Revere Village Association  
 Profit & Loss Prev Year Comparison  
 September through December 2015**

	Sep - Dec 15	Sep - Dec 14	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	78,400.00	78,400.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4100 · Condo Fee Surcharges & Interest	175.00	620.00	-445.00
4150 · Condo surchge & Misc write off	-62.00	-175.00	113.00
4175 · Surcharge - Special Snow Assess	65.00	0.00	65.00
4300 · Legal Fees Recouped	170.00	0.00	170.00
<b>Total Income</b>	<b>78,363.00</b>	<b>78,845.00</b>	<b>-482.00</b>
<b>Expense</b>			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	14,219.97	7,347.63	6,872.34
5031 · Electricity (Street Light)	1,191.37	393.15	798.22
5071 · Insurance	6,984.84	6,857.00	127.84
5100 · Grounds Maintenance	11,875.00	18,515.00	-6,640.00
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	50.86	215.94	-165.08
5161 · Rubbish Removal	6,614.68	6,767.00	-152.32
5170 · Service fees	0.00	37.20	-37.20
5181 · Snowplowing/Sanding	10,000.00	10,000.00	0.00
5191 · Supplies - Office	152.50	539.01	-386.51
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	451.94	496.45	-44.51
6120 · Bank Service Charges	5.00	5.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	3,768.92	4,534.60	-765.68
6265 · Interest Expense - Loan #2	2,076.40	5.64	2,070.76
6280 · Loan Origination fees	0.00	971.50	-971.50
<b>Total 6200 · Debt Service Payments</b>	<b>5,845.32</b>	<b>5,511.74</b>	<b>333.58</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>61,372.48</b>	<b>59,159.62</b>	<b>2,212.86</b>
<b>Net Ordinary Income</b>	<b>16,990.52</b>	<b>19,685.38</b>	<b>-2,694.86</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	10.43	12.59	-2.16
7034 · Interest Income - Savings	10.83	72.48	-61.65
<b>Total Other Income</b>	<b>21.26</b>	<b>85.07</b>	<b>-63.81</b>
<b>Net Other Income</b>	<b>21.26</b>	<b>85.07</b>	<b>-63.81</b>
<b>Net Income</b>	<b>17,011.78</b>	<b>19,770.45</b>	<b>-2,758.67</b>

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Accrual Basis

**Paul Revere Village Association  
Transaction Detail By Account  
September through December 2015**

Type	Date	Name	Memo	Debit	Credit	Balance
<b>C &amp; S Lumber</b>						
Check	11/04/2015	C & S Lumber	supplies	14.47		14.47
Total C & S Lumber				14.47	0.00	14.47
<b>Jeffrey Grinnell</b>						
Check	09/10/2015	Jeffrey Grinnell	Bags of street cold patch	480.03		480.03
Total Jeffrey Grinnell				480.03	0.00	480.03
<b>Page Construction</b>						
Check	12/31/2015	Page Construction	Constrution of two decks	10,000.00		10,000.00
Check	12/31/2015	Page Construction	Repair damaged light pole	600.00		10,600.00
Total Page Construction				10,600.00	0.00	10,600.00
<b>Property Maintenance &amp; Repair</b>						
Check	09/10/2015	Property Maintenanc...	Treat for bees, Lexington 39-42 & 47 & 4...	145.00		145.00
Check	09/10/2015	Property Maintenanc...	August 2015 contract services	400.00		545.00
Check	09/10/2015	Property Maintenanc...	Ants 51-52 Lex, Paint door 14 Lex. repair ...	235.00		780.00
Check	09/10/2015	Property Maintenanc...	remover two large bees nests from trees	125.00		905.00
Check	10/06/2015	Property Maintenanc...	14 Village Green roof vent blockage & tri...	120.00		1,025.00
Check	10/06/2015	Property Maintenanc...	September 2015 contract services	400.00		1,425.00
Check	11/04/2015	Property Maintenanc...	4 & 6 Lex work	220.00		1,645.00
Check	11/04/2015	Property Maintenanc...	September 2015 contract services	400.00		2,045.00
Check	11/04/2015	Property Maintenanc...	1 Concord hand rails & deck work	320.00		2,365.00
Check	12/14/2015	Property Maintenanc...	7 VG repair hand rail	245.00		2,610.00
Check	12/14/2015	Property Maintenanc...	November 2015 contract services	400.00		3,010.00
Total Property Maintenance & Repair				3,010.00	0.00	3,010.00
<b>Ray's True Value</b>						
Check	09/10/2015	Ray's True Value	Supplies	93.75		93.75
Check	10/06/2015	Ray's True Value	Supplies	21.72		115.47
Total Ray's True Value				115.47	0.00	115.47
<b>TOTAL</b>				<b>14,219.97</b>	<b>0.00</b>	<b>14,219.97</b>