

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of December 31, 2014

	Dec 31, 14	Dec 31, 13	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	30,282.14	42,815.75	-12,533.61
1050 · Cash - Savings - Reserve	75,978.26	50,961.63	25,016.63
Total Checking/Savings	106,260.40	93,777.38	12,483.02
Accounts Receivable			
1200 · Accounts Receivable	14,389.18	15,841.46	-1,452.28
Total Accounts Receivable	14,389.18	15,841.46	-1,452.28
Total Current Assets	120,649.58	109,618.84	11,030.74
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	395,034.61	330,034.61	65,000.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-84,583.61	-14,486.80
Total 1510 · Building Improvements	295,964.20	245,451.00	50,513.20
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	295,964.20	245,451.00	50,513.20
TOTAL ASSETS	416,613.78	355,069.84	61,543.94
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	456.00	-456.00
Total Other Current Liabilities	0.00	456.00	-456.00
Total Current Liabilities	0.00	456.00	-456.00
Long Term Liabilities			
2400 · Loan Payable - MSB #1	177,951.17	206,882.83	-28,931.66
Total Long Term Liabilities	177,951.17	206,882.83	-28,931.66
Total Liabilities	177,951.17	207,338.83	-29,387.66
Equity			
3900 · Retained Earnings	218,967.16	128,436.05	90,531.11
Net Income	19,695.45	19,294.96	400.49
Total Equity	238,662.61	147,731.01	90,931.60
TOTAL LIABILITIES & EQUITY	416,613.78	355,069.84	61,543.94

**Paul Revere Village Association
 Profit & Loss Prev Year Comparison
 September through December 2014**

	Sep - Dec 14	Sep - Dec 13	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	78,400.00	72,520.00	5,880.00
4100 · Condo Fee Surcharges & Interest	545.00	655.00	-110.00
4150 · Condo Fee surcharge write off	-175.00	0.00	-175.00
Total Income	78,770.00	73,175.00	5,595.00
Expense			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	7,347.63	4,529.21	2,818.42
5031 · Electricity (Street Light)	393.15	414.31	-21.16
5071 · Insurance	6,857.00	13,643.32	-6,786.32
5100 · Grounds Maintenance	18,515.00	10,125.00	8,390.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	215.94	171.50	44.44
5161 · Rubbish Removal	6,767.00	5,736.49	1,030.51
5170 · Service fees	37.20	0.00	37.20
5181 · Snowplowing/Sanding	10,000.00	10,000.00	0.00
5191 · Supplies - Office	539.01	618.53	-79.52
5221 · Water Hydrants Rental	496.45	992.90	-496.45
6120 · Bank Service Charges	5.00	0.00	5.00
6200 · Debt Service Payments			
6260 · Interest Expense	4,540.24	5,222.83	-682.59
6280 · Loan Origination fees	971.50	0.00	971.50
Total 6200 · Debt Service Payments	5,511.74	5,222.83	288.91
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	59,159.62	53,928.59	5,231.03
Net Ordinary Income	19,610.38	19,246.41	363.97
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	12.59	13.74	-1.15
7034 · Interest Income - Savings	72.48	34.81	37.67
Total Other Income	85.07	48.55	36.52
Net Other Income	85.07	48.55	36.52
Net Income	19,695.45	19,294.96	400.49