

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of August 31, 2023

| | Aug 31, 23 | Aug 31, 22 | \$ Change |
|--|---------------------|---------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1000 · Cash - Checking acct | 230,195.38 | 130,044.89 | 100,150.49 |
| 1050 · Cash - Savings - Reserve | 66,107.97 | 59,181.05 | 6,926.92 |
| Total Checking/Savings | 296,303.35 | 189,225.94 | 107,077.41 |
| Accounts Receivable | | | |
| 1200 · Accounts Receivable | -2,605.00 | 2,075.00 | -4,680.00 |
| 1225 · Accts Rec - Siding Repairs | 122,790.00 | 220,690.00 | -97,900.00 |
| Total Accounts Receivable | 120,185.00 | 222,765.00 | -102,580.00 |
| Other Current Assets | | | |
| 1499 · Undeposited Funds | -4,900.00 | 0.00 | -4,900.00 |
| Total Other Current Assets | -4,900.00 | 0.00 | -4,900.00 |
| Total Current Assets | 411,588.35 | 411,990.94 | -402.59 |
| Fixed Assets | | | |
| 1510 · Building Improvements | | | |
| 1520 · Building Improvements | 909,146.61 | 909,146.61 | 0.00 |
| 1521 · Accumulated Depreciation - B.I. | -304,150.27 | -272,031.64 | -32,118.63 |
| Total 1510 · Building Improvements | 604,996.34 | 637,114.97 | -32,118.63 |
| 1570 · Furniture and Fixtures | | | |
| 1580 · Furniture & Fixtures | 2,550.45 | 2,550.45 | 0.00 |
| 1581 · Accumulated Depreciation - F & F | -2,550.45 | -2,550.45 | 0.00 |
| Total 1570 · Furniture and Fixtures | 0.00 | 0.00 | 0.00 |
| Total Fixed Assets | 604,996.34 | 637,114.97 | -32,118.63 |
| TOTAL ASSETS | 1,016,584.69 | 1,049,105.91 | -32,521.22 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | | | |
| 2300 · Deferred revenue | | | |
| 2350 · Deferred revenue - Siding/Decks | 122,790.00 | 221,140.00 | -98,350.00 |
| Total 2300 · Deferred revenue | 122,790.00 | 221,140.00 | -98,350.00 |
| Total Other Current Liabilities | 122,790.00 | 221,140.00 | -98,350.00 |
| Total Current Liabilities | 122,790.00 | 221,140.00 | -98,350.00 |
| Long Term Liabilities | | | |
| 2400 · Loan Payable - Hometown #1 | 275,902.91 | 324,598.16 | -48,695.25 |
| Total Long Term Liabilities | 275,902.91 | 324,598.16 | -48,695.25 |
| Total Liabilities | 398,692.91 | 545,738.16 | -147,045.25 |
| Equity | | | |
| 3900 · Retained Earnings | 503,367.75 | 383,298.20 | 120,069.55 |
| Net Income | 114,524.03 | 120,069.55 | -5,545.52 |
| Total Equity | 617,891.78 | 503,367.75 | 114,524.03 |
| TOTAL LIABILITIES & EQUITY | 1,016,584.69 | 1,049,105.91 | -32,521.22 |

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2022 through August 2023

| | Sep '22 - Aug 23 | Sep '21 - Aug 22 | \$ Change |
|---|-------------------|-------------------|-------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 · Condo Fees | 382,200.00 | 323,400.00 | 58,800.00 |
| 4025 · Special Assessment - Siding | 98,275.00 | 171,860.00 | -73,585.00 |
| 4100 · Condo Fee Surcharges & Interest | 875.00 | 475.00 | 400.00 |
| 4160 · Surcharge on Siding Assessments | 675.00 | -50.00 | 725.00 |
| 4180 · 6D Transfer fee | 2,500.00 | 0.00 | 2,500.00 |
| 4500 · Non-Compliance Penalty | 50.00 | 0.00 | 50.00 |
| 4600 · Miscellaneous Revenue | 0.00 | 5.00 | -5.00 |
| Total Income | 484,575.00 | 495,690.00 | -11,115.00 |
| Expense | | | |
| 5001 · Accounting Services | 6,000.00 | 6,000.00 | 0.00 |
| 5011 · General Maintenance | 15,655.08 | 17,179.71 | -1,524.63 |
| 5015 · Maintenance - Siding repairs | 85,909.78 | 127,054.00 | -41,144.22 |
| 5031 · Electricity (Street Light) | 4,042.29 | 3,929.42 | 112.87 |
| 5071 · Insurance | 87,472.00 | 69,783.74 | 17,688.26 |
| 5100 · Grounds Maintenance | 51,140.00 | 42,000.00 | 9,140.00 |
| 5101 · Legal Fees | 921.00 | 0.00 | 921.00 |
| 5131 · Postage | 220.89 | 242.98 | -22.09 |
| 5161 · Rubbish Removal | 25,571.76 | 23,799.96 | 1,771.80 |
| 5170 · Service fees | 3.00 | 3.00 | 0.00 |
| 5181 · Snowplowing/Sanding | 43,000.00 | 31,900.00 | 11,100.00 |
| 5191 · Supplies - Office | 1,354.35 | 727.79 | 626.56 |
| 5220 · Water Hydrant Maintenance | 0.00 | 2,325.00 | -2,325.00 |
| 5221 · Water Hydrants Rental | 1,790.65 | 1,894.06 | -103.41 |
| 6120 · Bank Service Charges | 80.00 | 80.00 | 0.00 |
| 6200 · Debt Service Payments | | | |
| 6260 · Interest Expense - Loan #1 | 14,530.23 | 16,822.01 | -2,291.78 |
| 6265 · Interest Expense - Loan #2 | 0.00 | 19.69 | -19.69 |
| Total 6200 · Debt Service Payments | 14,530.23 | 16,841.70 | -2,311.47 |
| 6600 · Depreciation expense | 32,118.63 | 31,559.54 | 559.09 |
| 6820 · State Income Tax | 456.00 | 456.00 | 0.00 |
| Total Expense | 370,265.66 | 375,776.90 | -5,511.24 |
| Net Ordinary Income | 114,309.34 | 119,913.10 | -5,603.76 |
| Other Income/Expense | | | |
| Other Income | | | |
| 7030 · Interest Income - Checking | 184.77 | 135.83 | 48.94 |
| 7034 · Interest Income - Savings | 29.92 | 20.62 | 9.30 |
| Total Other Income | 214.69 | 156.45 | 58.24 |
| Net Other Income | 214.69 | 156.45 | 58.24 |
| Net Income | 114,524.03 | 120,069.55 | -5,545.52 |