

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	130,044.89	206,980.12	-76,935.23
1050 · Cash - Savings - Reserve	59,181.05	9,098.43	50,082.62
Total Checking/Savings	189,225.94	216,078.55	-26,852.61
Accounts Receivable			
1200 · Accounts Receivable	1,575.00	-3,445.00	5,020.00
1225 · Accts Rec - Siding Repairs	221,040.00	0.00	221,040.00
Total Accounts Receivable	222,615.00	-3,445.00	226,060.00
Total Current Assets	411,840.94	212,633.55	199,207.39
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	786,146.61	123,000.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	545,674.51	91,440.46
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	545,674.51	91,440.46
TOTAL ASSETS	1,048,955.91	758,308.06	290,647.85
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	221,140.00	0.00	221,140.00
Total 2300 · Deferred revenue	221,140.00	0.00	221,140.00
Total Other Current Liabilities	221,140.00	0.00	221,140.00
Total Current Liabilities	221,140.00	0.00	221,140.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	324,598.16	371,265.07	-46,666.91
2450 · Loan payable - Hometown #2	0.00	3,744.79	-3,744.79
Total Long Term Liabilities	324,598.16	375,009.86	-50,411.70
Total Liabilities	545,738.16	375,009.86	170,728.30
Equity			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	119,919.55	56,879.45	63,040.10
Total Equity	503,217.75	383,298.20	119,919.55
TOTAL LIABILITIES & EQUITY	1,048,955.91	758,308.06	290,647.85

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2021 through August 2022

	Sep '21 - Aug 22	Sep '20 - Aug 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	323,400.00	294,000.00	29,400.00
4010 · Condo Fees Write Off	0.00	-1,000.00	1,000.00
4025 · Special Assessment - Siding	171,860.00	0.00	171,860.00
4050 · Special Assessment - Decks	0.00	3,234.10	-3,234.10
4100 · Condo Fee Surcharges & Interest	375.00	295.00	80.00
4150 · Condo surchge & Misc write off	0.00	-12.16	12.16
4160 · Surcharge on Siding Assessments	-100.00	25.00	-125.00
4600 · Miscellaneous Revenue	5.00	7,108.39	-7,103.39
Total Income	495,540.00	303,650.33	191,889.67
Expense			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	17,179.71	16,016.84	1,162.87
5015 · Maintenance - Siding repairs	127,054.00	0.00	127,054.00
5031 · Electricity (Street Light)	3,929.42	3,867.98	61.44
5071 · Insurance	69,783.74	66,857.65	2,926.09
5100 · Grounds Maintenance	42,000.00	58,965.00	-16,965.00
5101 · Legal Fees	0.00	112.50	-112.50
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	242.98	245.20	-2.22
5161 · Rubbish Removal	23,799.96	19,668.60	4,131.36
5170 · Service fees	3.00	4.00	-1.00
5181 · Snowplowing/Sanding	31,900.00	31,900.00	0.00
5191 · Supplies - Office	727.79	645.18	82.61
5220 · Water Hydrant Maintenance	2,325.00	13,475.00	-11,150.00
5221 · Water Hydrants Rental	1,894.06	1,903.48	-9.42
6120 · Bank Service Charges	80.00	10.00	70.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	16,822.01	0.00	16,822.01
6265 · Interest Expense - Loan #2	19.69	2,436.34	-2,416.65
6280 · Loan Origination fees	0.00	4,080.25	-4,080.25
Total 6200 · Debt Service Payments	16,841.70	6,516.59	10,325.11
6600 · Depreciation expense	31,559.54	20,189.84	11,369.70
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
Total Expense	375,776.90	246,852.16	128,924.74
Net Ordinary Income	119,763.10	56,798.17	62,964.93
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	135.83	77.61	58.22
7034 · Interest Income - Savings	20.62	3.67	16.95
Total Other Income	156.45	81.28	75.17
Net Other Income	156.45	81.28	75.17
Net Income	119,919.55	56,879.45	63,040.10