

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2021**

	Aug 31, 21	Aug 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	206,980.12	39,152.46	167,827.66
1050 · Cash - Savings - Reserve	9,098.43	9,098.76	-0.33
<b>Total Checking/Savings</b>	216,078.55	48,251.22	167,827.33
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-3,445.00	-850.15	-2,594.85
1250 · Accts Rec - Deck Spec Assess	0.00	4,671.55	-4,671.55
<b>Total Accounts Receivable</b>	-3,445.00	3,821.40	-7,266.40
<b>Total Current Assets</b>	212,633.55	52,072.62	160,560.93
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	786,146.61	527,146.61	259,000.00
1521 · Accumulated Depreciation - B.I.	-220,282.26	-220,282.26	0.00
<b>Total 1510 · Building Improvements</b>	565,864.35	306,864.35	259,000.00
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	565,864.35	306,864.35	259,000.00
<b>TOTAL ASSETS</b>	<b>778,497.90</b>	<b>358,936.97</b>	<b>419,560.93</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	0.00	130.00	-130.00
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	6,858.39	0.00
2350 · Deferred revenue - Decks	0.00	4,591.55	-4,591.55
<b>Total 2300 · Deferred revenue</b>	6,858.39	11,449.94	-4,591.55
<b>Total Other Current Liabilities</b>	6,858.39	11,579.94	-4,721.55
<b>Total Current Liabilities</b>	6,858.39	11,579.94	-4,721.55
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	371,265.07	0.00	371,265.07
2450 · Loan payable - Hometown #2	3,744.79	20,938.28	-17,193.49
<b>Total Long Term Liabilities</b>	375,009.86	20,938.28	354,071.58
<b>Total Liabilities</b>	381,868.25	32,518.22	349,350.03
<b>Equity</b>			
3900 · Retained Earnings	326,418.75	336,236.36	-9,817.61
Net Income	70,210.90	-9,817.61	80,028.51
<b>Total Equity</b>	396,629.65	326,418.75	70,210.90
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>778,497.90</b>	<b>358,936.97</b>	<b>419,560.93</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2020 through August 2021**

	Sep '20 - Aug 21	Sep '19 - Aug 20	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	294,000.00	294,000.00	0.00
4010 · Condo Fees Write Off	-1,000.00	0.00	-1,000.00
4050 · Special Assessment - Decks	3,234.10	65,169.40	-61,935.30
4100 · Condo Fee Surcharges & Interest	295.00	125.00	170.00
4150 · Condo surchge & Misc write off	-12.16	0.00	-12.16
4160 · Surcharge on Deck Assessments	25.00	0.00	25.00
4300 · Legal Fees Recouped	0.00	585.00	-585.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	500.00	-250.00
<b>Total Income</b>	<b>296,791.94</b>	<b>360,629.40</b>	<b>-63,837.46</b>
<b>Expense</b>			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	16,016.84	146,924.71	-130,907.87
5015 · Maintenance - New decks	0.00	22,500.00	-22,500.00
5031 · Electricity (Street Light)	3,867.98	3,701.03	166.95
5071 · Insurance	66,857.65	62,686.22	4,171.43
5100 · Grounds Maintenance	58,965.00	48,406.40	10,558.60
5101 · Legal Fees	112.50	0.00	112.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	245.20	295.56	-50.36
5161 · Rubbish Removal	19,668.60	21,606.00	-1,937.40
5170 · Service fees	4.00	0.00	4.00
5181 · Snowplowing/Sanding	31,900.00	31,000.00	900.00
5191 · Supplies - Office	645.18	665.89	-20.71
5220 · Water Hydrant Maintenance	13,475.00	2,275.00	11,200.00
5221 · Water Hydrants Rental	1,903.48	1,903.48	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	2,436.34	2,033.49	402.85
6280 · Loan Origination fees	4,080.25	0.00	4,080.25
<b>Total 6200 · Debt Service Payments</b>	<b>6,516.59</b>	<b>2,159.26</b>	<b>4,357.33</b>
6600 · Depreciation expense	0.00	19,939.72	-19,939.72
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	-3.33	3.13
<b>Total Expense</b>	<b>226,662.32</b>	<b>370,534.44</b>	<b>-143,872.12</b>
<b>Net Ordinary Income</b>	<b>70,129.62</b>	<b>-9,905.04</b>	<b>80,034.66</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	77.61	51.82	25.79
7034 · Interest Income - Savings	3.67	35.61	-31.94
<b>Total Other Income</b>	<b>81.28</b>	<b>87.43</b>	<b>-6.15</b>
<b>Net Other Income</b>	<b>81.28</b>	<b>87.43</b>	<b>-6.15</b>
<b>Net Income</b>	<b>70,210.90</b>	<b>-9,817.61</b>	<b>80,028.51</b>