

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of August 31, 2019

	Aug 31, 19	Aug 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	3,804.56	59,470.07	-55,665.51
1050 · Cash - Savings - Reserve	49,063.15	56,354.87	-7,291.72
Total Checking/Savings	52,867.71	115,824.94	-62,957.23
Accounts Receivable			
1200 · Accounts Receivable	18,212.84	4,048.50	14,164.34
1250 · Accts Rec - Deck Spec Assess	70,265.95	152,390.72	-82,124.77
Total Accounts Receivable	88,478.79	156,439.22	-67,960.43
Total Current Assets	141,346.50	272,264.16	-130,917.66
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	489,805.09	620,722.75	-130,917.66
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	16,523.74	0.00	16,523.74
2300 · Deferred revenue			
2310 · Deferred revenue - Misc	-2,500.00	59,823.44	-62,323.44
2350 · Deferred revenue - Decks	69,760.95	151,885.72	-82,124.77
Total 2300 · Deferred revenue	67,260.95	211,709.16	-144,448.21
Total Other Current Liabilities	83,784.69	211,709.16	-127,924.47
Total Current Liabilities	83,784.69	211,709.16	-127,924.47
Long Term Liabilities			
2400 · Loan Payable - MSB #1	10,953.85	51,717.02	-40,763.17
2450 · Loan payable - MSB #2	36,925.67	54,235.25	-17,309.58
Total Long Term Liabilities	47,879.52	105,952.27	-58,072.75
Total Liabilities	131,664.21	317,661.43	-185,997.22
Equity			
3900 · Retained Earnings	303,061.32	292,138.01	10,923.31
Net Income	55,079.56	10,923.31	44,156.25
Total Equity	358,140.88	303,061.32	55,079.56
TOTAL LIABILITIES & EQUITY	489,805.09	620,722.75	-130,917.66

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2018 through August 2019

	Sep '18 - Aug 19	Sep '17 - Aug 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	294,000.00	294,000.00	0.00
4050 · Special Assessment - Decks	82,124.77	112,586.82	-30,462.05
4100 · Condo Fee Surcharges & Interest	75.00	200.00	-125.00
4200 · Other charges - Illegal fees	200.00	0.00	200.00
4500 · Non-Compliance Penalty	100.00	250.00	-150.00
4510 · Clean up fees	400.00	0.00	400.00
Total Income	376,899.77	407,036.82	-30,137.05
Expense			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	17,575.59	21,378.89	-3,803.30
5015 · Maintenance - New decks	133,500.00	168,575.00	-35,075.00
5031 · Electricity (Street Light)	3,356.61	3,384.68	-28.07
5071 · Insurance	48,397.20	46,692.16	1,705.04
5100 · Grounds Maintenance	54,603.00	59,316.00	-4,713.00
5101 · Legal Fees	150.00	0.00	150.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	330.77	308.16	22.61
5161 · Rubbish Removal	21,306.00	22,929.21	-1,623.21
5170 · Service fees	70.00	0.00	70.00
5181 · Snowplowing/Sanding	25,000.00	32,315.00	-7,315.00
5191 · Supplies - Office	896.99	643.01	253.98
5220 · Water Hydrant Maintenance	2,000.00	1,775.00	225.00
5221 · Water Hydrants Rental	1,872.49	1,905.90	-33.41
6120 · Bank Service Charges	7.17	14.34	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,611.29	5,529.15	-2,917.86
6265 · Interest Expense - Loan #2	3,789.87	3,623.62	166.25
Total 6200 · Debt Service Payments	6,401.16	9,152.77	-2,751.61
6600 · Depreciation expense	0.00	21,654.52	-21,654.52
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	321,941.48	396,519.14	-74,577.66
Net Ordinary Income	54,958.29	10,517.68	44,440.61
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	57.89	61.92	-4.03
7032 · Interest Income - Collections	0.00	228.13	-228.13
7034 · Interest Income - Savings	63.38	115.58	-52.20
Total Other Income	121.27	405.63	-284.36
Net Other Income	121.27	405.63	-284.36
Net Income	55,079.56	10,923.31	44,156.25