

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2018**

09/26/18

Accrual Basis

	Aug 31, 18	Aug 31, 17	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	59,470.07	29,270.95	30,199.12
1050 · Cash - Savings - Reserve	56,354.87	28,656.14	27,698.73
<b>Total Checking/Savings</b>	<b>115,824.94</b>	<b>57,927.09</b>	<b>57,897.85</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	4,048.50	10,761.00	-6,712.50
1250 · Accts Rec - Deck Spec Assess	152,390.72	264,477.68	-112,086.96
<b>Total Accounts Receivable</b>	<b>156,439.22</b>	<b>275,238.68</b>	<b>-118,799.46</b>
<b>Other Current Assets</b>			
1300 · Prepaid expenses	0.00	9,600.00	-9,600.00
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>9,600.00</b>	<b>-9,600.00</b>
<b>Total Current Assets</b>	<b>272,264.16</b>	<b>342,765.77</b>	<b>-70,501.61</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-157,033.50	0.00
<b>Total 1510 · Building Improvements</b>	<b>370,113.11</b>	<b>370,113.11</b>	<b>0.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>370,113.11</b>	<b>370,113.11</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>642,377.27</b>	<b>712,878.88</b>	<b>-70,501.61</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2310 · Deferred revenue - Misc	59,823.44	0.00	59,823.44
2350 · Deferred revenue - Decks	151,885.72	263,972.68	-112,086.96
<b>Total 2300 · Deferred revenue</b>	<b>211,709.16</b>	<b>263,972.68</b>	<b>-52,263.52</b>
<b>Total Other Current Liabilities</b>	<b>211,709.16</b>	<b>263,972.68</b>	<b>-52,263.52</b>
<b>Total Current Liabilities</b>	<b>211,709.16</b>	<b>263,972.68</b>	<b>-52,263.52</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	51,717.03	89,562.33	-37,845.30
2450 · Loan payable - MSB #2	54,541.25	67,205.86	-12,664.61
<b>Total Long Term Liabilities</b>	<b>106,258.28</b>	<b>156,768.19</b>	<b>-50,509.91</b>
<b>Total Liabilities</b>	<b>317,967.44</b>	<b>420,740.87</b>	<b>-102,773.43</b>
<b>Equity</b>			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	32,271.82	-35,297.61	67,569.43
<b>Total Equity</b>	<b>324,409.83</b>	<b>292,138.01</b>	<b>32,271.82</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>642,377.27</b>	<b>712,878.88</b>	<b>-70,501.61</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2017 through August 2018**

	Sep '17 - Aug 18	Sep '16 - Aug 17	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	294,000.00	259,700.00	34,300.00
4050 · Special Assessment - Decks	112,586.82	101,967.07	10,619.75
4100 · Condo Fee Surcharges & Interest	200.00	1,575.00	-1,375.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	200.00	-200.00
4500 · Non-Compliance Penalty	250.00	0.00	250.00
4600 · Miscellaneous Revenue	0.00	35.01	-35.01
<b>Total Income</b>	<b>407,036.82</b>	<b>363,352.08</b>	<b>43,684.74</b>
<b>Expense</b>			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	21,378.89	48,746.47	-27,367.58
5015 · Maintenance - New decks	168,575.00	169,560.00	-985.00
5031 · Electricity (Street Light)	3,384.68	3,498.60	-113.92
5071 · Insurance	46,692.16	45,011.68	1,680.48
5100 · Grounds Maintenance	59,316.00	38,825.00	20,491.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	308.16	309.37	-1.21
5161 · Rubbish Removal	22,929.21	22,232.37	696.84
5181 · Snowplowing/Sanding	32,315.00	25,000.00	7,315.00
5191 · Supplies - Office	643.01	836.10	-193.09
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	1,905.90	1,939.01	-33.11
6120 · Bank Service Charges	14.34	35.85	-21.51
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	5,529.16	7,995.24	-2,466.08
6265 · Interest Expense - Loan #2	3,929.62	5,162.57	-1,232.95
<b>Total 6200 · Debt Service Payments</b>	<b>9,458.78</b>	<b>13,157.81</b>	<b>-3,699.03</b>
6600 · Depreciation expense	0.00	21,654.52	-21,654.52
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>375,170.63</b>	<b>398,806.28</b>	<b>-23,635.65</b>
<b>Net Ordinary Income</b>	<b>31,866.19</b>	<b>-35,454.20</b>	<b>67,320.39</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	61.92	113.03	-51.11
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	115.58	43.56	72.02
<b>Total Other Income</b>	<b>405.63</b>	<b>156.59</b>	<b>249.04</b>
<b>Net Other Income</b>	<b>405.63</b>	<b>156.59</b>	<b>249.04</b>
<b>Net Income</b>	<b>32,271.82</b>	<b>-35,297.61</b>	<b>67,569.43</b>