

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of August 31, 2017

	Aug 31, 17	Aug 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	29,270.95	102,270.68	-72,999.73
1050 · Cash - Savings - Reserve	28,656.14	28,612.58	43.56
Total Checking/Savings	57,927.09	130,883.26	-72,956.17
Accounts Receivable			
1200 · Accounts Receivable	10,761.00	16,340.00	-5,579.00
1250 · Accts Rec - Deck Spec Assess	264,477.68	366,239.75	-101,762.07
Total Accounts Receivable	275,238.68	382,579.75	-107,341.07
Other Current Assets			
1300 · Prepaid expenses	9,600.00	0.00	9,600.00
Total Other Current Assets	9,600.00	0.00	9,600.00
Total Current Assets	342,765.77	513,463.01	-170,697.24
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-135,378.98	0.00
Total 1510 · Building Improvements	391,767.63	391,767.63	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	391,767.63	391,767.63	0.00
TOTAL ASSETS	734,533.40	905,230.64	-170,697.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	6,954.45	-6,954.45
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	263,972.68	365,939.75	-101,967.07
Total 2300 · Deferred revenue	263,972.68	365,939.75	-101,967.07
Total Other Current Liabilities	263,972.68	372,894.20	-108,921.52
Total Current Liabilities	263,972.68	372,894.20	-108,921.52
Long Term Liabilities			
2400 · Loan Payable - MSB #1	89,562.33	124,761.57	-35,199.24
2450 · Loan payable - MSB #2	67,205.86	80,139.25	-12,933.39
Total Long Term Liabilities	156,768.19	204,900.82	-48,132.63
Total Liabilities	420,740.87	577,795.02	-157,054.15
Equity			
3900 · Retained Earnings	327,435.62	228,027.42	99,408.20
Net Income	-13,643.09	99,408.20	-113,051.29
Total Equity	313,792.53	327,435.62	-13,643.09
TOTAL LIABILITIES & EQUITY	734,533.40	905,230.64	-170,697.24

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2016 through August 2017

10/02/17

Accrual Basis

	Sep '16 - Aug 17	Sep '15 - Aug 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	259,700.00	235,200.00	24,500.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	101,967.07	92,060.25	9,906.82
4100 · Condo Fee Surcharges & Interest	1,585.50	1,830.00	-244.50
4150 · Condo surchge & Misc write off	-125.00	-362.00	237.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	200.00	300.00	-100.00
4600 · Miscellaneous Revenue	35.01	0.00	35.01
Total Income	363,362.58	328,708.25	34,654.33
Expense			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	48,746.47	25,935.67	22,810.80
5015 · Maintenance - New decks	169,560.00	10,000.00	159,560.00
5031 · Electricity (Street Light)	3,498.60	3,046.51	452.09
5071 · Insurance	45,011.68	43,826.82	1,184.86
5100 · Grounds Maintenance	38,824.84	48,450.00	-9,625.16
5101 · Legal Fees	0.00	175.00	-175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	309.37	568.61	-259.24
5161 · Rubbish Removal	22,232.37	23,427.13	-1,194.76
5181 · Snowplowing/Sanding	25,000.00	25,000.00	0.00
5191 · Supplies - Office	846.76	655.30	191.46
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	1,939.01	1,837.92	101.09
6120 · Bank Service Charges	35.85	15.00	20.85
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	7,995.24	10,693.35	-2,698.11
6265 · Interest Expense - Loan #2	5,162.57	6,106.14	-943.57
Total 6200 · Debt Service Payments	13,157.81	16,799.49	-3,641.68
6600 · Depreciation expense	0.00	21,654.52	-21,654.52
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	377,162.26	229,391.47	147,770.79
Net Ordinary Income	-13,799.68	99,316.78	-113,116.46
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	113.03	47.83	65.20
7034 · Interest Income - Savings	43.56	43.59	-0.03
Total Other Income	156.59	91.42	65.17
Net Other Income	156.59	91.42	65.17
Net Income	-13,643.09	99,408.20	-113,051.29