

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2016**

	Aug 31, 16	Aug 31, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	102,270.68	16,354.65	85,916.03
1050 · Cash - Savings - Reserve	28,612.58	28,568.99	43.59
<b>Total Checking/Savings</b>	130,883.26	44,923.64	85,959.62
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	16,165.00	21,634.86	-5,469.86
1225 · Accts Rec - Snow Spec Assess	0.00	2,825.00	-2,825.00
1250 · Accts Rec - Deck Spec Assess	366,164.75	0.00	366,164.75
<b>Total Accounts Receivable</b>	382,329.75	24,459.86	357,869.89
<b>Total Current Assets</b>	513,213.01	69,383.50	443,829.51
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	522,146.61	5,000.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
<b>Total 1510 · Building Improvements</b>	391,767.63	408,290.74	-16,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	391,767.63	408,290.74	-16,523.11
<b>TOTAL ASSETS</b>	<b>904,980.64</b>	<b>477,674.24</b>	<b>427,306.40</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	6,954.45	0.00	6,954.45
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	366,064.58	0.00	366,064.58
<b>Total 2300 · Deferred revenue</b>	366,064.58	0.00	366,064.58
<b>Total Other Current Liabilities</b>	373,019.03	0.00	373,019.03
<b>Total Current Liabilities</b>	373,019.03	0.00	373,019.03
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	124,761.57	157,442.67	-32,681.10
2450 · Loan payable - MSB #2	80,139.25	92,204.15	-12,064.90
<b>Total Long Term Liabilities</b>	204,900.82	249,646.82	-44,746.00
<b>Total Liabilities</b>	577,919.85	249,646.82	328,273.03
<b>Equity</b>			
3900 · Retained Earnings	228,027.42	218,967.16	9,060.26
Net Income	99,033.37	9,060.26	89,973.11
<b>Total Equity</b>	327,060.79	228,027.42	99,033.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>904,980.64</b>	<b>477,674.24</b>	<b>427,306.40</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2015 through August 2016**

	Sep '15 - Aug 16	Sep '14 - Aug 15	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	235,200.00	235,200.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4025 · Special Assessment	0.00	19,600.00	-19,600.00
4050 · Special Assessment - Decks	91,935.42	0.00	91,935.42
4100 · Condo Fee Surcharges & Interest	1,680.00	1,820.00	-140.00
4150 · Condo surchge & Misc write off	-362.00	-375.00	13.00
4155 · Surcharge - Special Snow Assess	65.00	235.00	-170.00
4160 · Surcharge on Deck Assessments	200.00	0.00	200.00
<b>Total Income</b>	<b>328,333.42</b>	<b>256,480.00</b>	<b>71,853.42</b>
<b>Expense</b>			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	25,935.67	18,772.02	7,163.65
5015 · Maintenance - New decks	10,000.00	0.00	10,000.00
5031 · Electricity (Street Light)	3,046.51	1,646.94	1,399.57
5032 · Electrical Maintenance	0.00	15,934.23	-15,934.23
5071 · Insurance	43,826.82	42,014.16	1,812.66
5100 · Grounds Maintenance	48,450.00	56,187.80	-7,737.80
5101 · Legal Fees	175.00	0.00	175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	568.61	264.94	303.67
5161 · Rubbish Removal	23,427.13	23,848.45	-421.32
5170 · Service fees	0.00	42.20	-42.20
5181 · Snowplowing/Sanding	25,000.00	48,132.48	-23,132.48
5191 · Supplies - Office	655.30	718.39	-63.09
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	1,837.92	1,852.27	-14.35
6120 · Bank Service Charges	15.00	5.00	10.00
6140 · Contribution	0.00	0.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	10,693.35	12,822.42	-2,129.07
6265 · Interest Expense - Loan #2	6,106.14	3,131.06	2,975.08
6280 · Loan Origination fees	0.00	971.50	-971.50
<b>Total 6200 · Debt Service Payments</b>	<b>16,799.49</b>	<b>16,924.98</b>	<b>-125.49</b>
6600 · Depreciation expense	21,654.52	14,785.46	6,869.06
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>229,391.47</b>	<b>247,603.82</b>	<b>-18,212.35</b>
<b>Net Ordinary Income</b>	<b>98,941.95</b>	<b>8,876.18</b>	<b>90,065.77</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	47.83	30.87	16.96
7034 · Interest Income - Savings	43.59	153.21	-109.62
<b>Total Other Income</b>	<b>91.42</b>	<b>184.08</b>	<b>-92.66</b>
<b>Net Other Income</b>	<b>91.42</b>	<b>184.08</b>	<b>-92.66</b>
<b>Net Income</b>	<b>99,033.37</b>	<b>9,060.26</b>	<b>89,973.11</b>