

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of August 31, 2015

	Aug 31, 15	Aug 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	16,354.65	31,087.73	-14,733.08
1050 · Cash - Savings - Reserve	28,568.99	130,905.78	-102,336.79
Total Checking/Savings	44,923.64	161,993.51	-117,069.87
Accounts Receivable			
1200 · Accounts Receivable	21,669.86	13,824.18	7,845.68
1250 · Accounts Rec - Special Assess	2,855.00	0.00	2,855.00
Total Accounts Receivable	24,524.86	13,824.18	10,700.68
Total Current Assets	69,448.50	175,817.69	-106,369.19
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	522,146.61	330,034.61	192,112.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-99,070.41	0.00
Total 1510 · Building Improvements	423,076.20	230,964.20	192,112.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	423,076.20	230,964.20	192,112.00
TOTAL ASSETS	492,524.70	406,781.89	85,742.81
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - MSB #1	157,442.67	187,814.73	-30,372.06
2450 · Loan payable - MSB #2	92,204.15	0.00	92,204.15
Total Long Term Liabilities	249,646.82	187,814.73	61,832.09
Total Liabilities	249,646.82	187,814.73	61,832.09
Equity			
3900 · Retained Earnings	218,967.16	128,436.05	90,531.11
Net Income	23,910.72	90,531.11	-66,620.39
Total Equity	242,877.88	218,967.16	23,910.72
TOTAL LIABILITIES & EQUITY	492,524.70	406,781.89	85,742.81

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2014 through August 2015

	Sep '14 - Aug 15	Sep '13 - Aug 14	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	235,200.00	217,560.00	17,640.00
4010 · Condo Fees Write Off	0.00	-2,345.00	2,345.00
4025 · Special Assessment	19,600.00	0.00	19,600.00
4100 · Condo Fee Surcharges & Interest	1,870.00	2,625.00	-755.00
4150 · Condo Fee surcharge write off	-375.00	-635.00	260.00
4175 · Surcharge - Special Snow Assess	215.00	0.00	215.00
4200 · Other surcharges - illegal park	0.00	-925.00	925.00
4600 · Miscellaneous Revenue	0.00	9,800.00	-9,800.00
Total Income	256,510.00	226,080.00	30,430.00
Expense			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	18,772.02	20,523.66	-1,751.64
5031 · Electricity (Street Light)	1,646.94	1,409.80	237.14
5032 · Electrical Maintenance	15,934.23	0.00	15,934.23
5071 · Insurance	42,014.16	48,208.32	-6,194.16
5100 · Grounds Maintenance	56,187.80	46,970.00	9,217.80
5101 · Legal Fees	0.00	905.00	-905.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	264.94	231.86	33.08
5133 · Professional fees	0.00	29,357.68	-29,357.68
5161 · Rubbish Removal	23,818.45	20,922.09	2,896.36
5170 · Service fees	37.20	0.00	37.20
5181 · Snowplowing/Sanding	48,132.48	28,300.00	19,832.48
5191 · Supplies - Office	718.39	896.13	-177.74
5221 · Water Hydrants Rental	1,852.27	1,897.51	-45.24
6120 · Bank Service Charges	5.00	9.50	-4.50
6140 · Contribution	0.00	0.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	12,822.42	15,131.02	-2,308.60
6265 · Interest Expense - Loan #2	3,131.06	0.00	3,131.06
6280 · Loan Origination fees	971.50	0.00	971.50
Total 6200 · Debt Service Payments	16,924.98	15,131.02	1,793.96
6600 · Depreciation expense	0.00	14,486.80	-14,486.80
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	232,783.36	235,723.87	-2,940.51
Net Ordinary Income	23,726.64	-9,643.87	33,370.51
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	30.87	41.02	-10.15
7034 · Interest Income - Savings	153.21	133.96	19.25
7200 · Insurance reimbursement	0.00	100,000.00	-100,000.00
Total Other Income	184.08	100,174.98	-99,990.90
Net Other Income	184.08	100,174.98	-99,990.90
Net Income	23,910.72	90,531.11	-66,620.39