

**Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of April 30, 2023**

	Apr 30, 23	Apr 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	166,914.88	123,051.41	43,863.47
1050 · Cash - Savings - Reserve	59,197.49	59,171.00	26.49
Total Checking/Savings	226,112.37	182,222.41	43,889.96
Accounts Receivable			
1200 · Accounts Receivable	3,380.00	1,385.00	1,995.00
1225 · Accts Rec - Siding Repairs	146,140.00	262,125.00	-115,985.00
Total Accounts Receivable	149,520.00	263,510.00	-113,990.00
Total Current Assets	375,632.37	445,732.41	-70,100.04
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	668,674.51	-31,559.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	668,674.51	-31,559.54
TOTAL ASSETS	1,012,747.34	1,114,406.92	-101,659.58
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	146,140.00	262,200.00	-116,060.00
Total 2300 · Deferred revenue	146,140.00	262,200.00	-116,060.00
Total Other Current Liabilities	146,140.00	262,200.00	-116,060.00
Total Current Liabilities	146,140.00	262,200.00	-116,060.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	292,381.66	340,301.93	-47,920.27
Total Long Term Liabilities	292,381.66	340,301.93	-47,920.27
Total Liabilities	438,521.66	602,501.93	-163,980.27
Equity			
3900 · Retained Earnings	503,367.75	383,298.20	120,069.55
Net Income	70,857.93	128,606.79	-57,748.86
Total Equity	574,225.68	511,904.99	62,320.69
TOTAL LIABILITIES & EQUITY	1,012,747.34	1,114,406.92	-101,659.58

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2022 through April 2023

	<u>Sep '22 - Apr 23</u>	<u>Sep '21 - Apr 22</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	245,000.00	215,600.00	29,400.00
4025 · Special Assessment - Siding	75,000.00	130,500.00	-55,500.00
4100 · Condo Fee Surcharges & Interest	575.00	150.00	425.00
4160 · Surcharge on Siding Assessments	700.00	-175.00	875.00
4180 · 6D Transfer fee	2,000.00	0.00	2,000.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4600 · Miscellaneous Revenue	0.00	5.00	-5.00
Total Income	<u>323,325.00</u>	<u>346,080.00</u>	<u>-22,755.00</u>
Expense			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	11,735.99	11,428.41	307.58
5015 · Maintenance - Siding repairs	68,600.00	63,400.00	5,200.00
5031 · Electricity (Street Light)	2,778.78	2,762.71	16.07
5071 · Insurance	57,373.00	47,476.74	9,896.26
5100 · Grounds Maintenance	34,740.00	26,700.00	8,040.00
5101 · Legal Fees	921.00	0.00	921.00
5131 · Postage	155.67	184.98	-29.31
5161 · Rubbish Removal	16,727.84	16,092.00	635.84
5170 · Service fees	3.00	3.00	0.00
5181 · Snowplowing/Sanding	43,000.00	31,900.00	11,100.00
5191 · Supplies - Office	1,094.35	683.79	410.56
5221 · Water Hydrants Rental	1,014.64	1,429.36	-414.72
6120 · Bank Service Charges	70.00	40.00	30.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	9,933.82	11,450.62	-1,516.80
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
Total 6200 · Debt Service Payments	<u>9,933.82</u>	<u>11,470.31</u>	<u>-1,536.49</u>
6820 · State Income Tax	456.00	0.00	456.00
Total Expense	<u>252,604.09</u>	<u>217,571.30</u>	<u>35,032.79</u>
Net Ordinary Income	<u>70,720.91</u>	<u>128,508.70</u>	<u>-57,787.79</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	117.58	87.52	30.06
7034 · Interest Income - Savings	19.44	10.57	8.87
Total Other Income	<u>137.02</u>	<u>98.09</u>	<u>38.93</u>
Net Other Income	<u>137.02</u>	<u>98.09</u>	<u>38.93</u>
Net Income	<u><u>70,857.93</u></u>	<u><u>128,606.79</u></u>	<u><u>-57,748.86</u></u>