

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of April 30, 2022

	Apr 30, 22	Apr 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	123,051.41	47,467.27	75,584.14
1050 · Cash - Savings - Reserve	59,171.00	9,101.82	50,069.18
Total Checking/Savings	182,222.41	56,569.09	125,653.32
Accounts Receivable			
1200 · Accounts Receivable	1,385.00	-5,025.00	6,410.00
1225 · Accts Rec - Siding Repairs	262,125.00	0.00	262,125.00
1250 · Accts Rec - Deck Spec Assess	0.00	1,262.16	-1,262.16
Total Accounts Receivable	263,510.00	-3,762.84	267,272.84
Total Current Assets	445,732.41	52,806.25	392,926.16
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	553,146.61	356,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
Total 1510 · Building Improvements	668,674.51	332,864.35	335,810.16
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	668,674.51	332,864.35	335,810.16
TOTAL ASSETS	1,114,406.92	385,670.60	728,736.32
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred revenue - Misc	0.00	6,858.39	-6,858.39
2350 · Deferred revenue - Siding/Decks	262,200.00	1,262.16	260,937.84
Total 2300 · Deferred revenue	262,200.00	8,120.55	254,079.45
Total Other Current Liabilities	262,200.00	8,120.55	254,079.45
Total Current Liabilities	262,200.00	8,120.55	254,079.45
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	340,301.93	0.00	340,301.93
2450 · Loan payable - Hometown #2	0.00	11,019.82	-11,019.82
Total Long Term Liabilities	340,301.93	11,019.82	329,282.11
Total Liabilities	602,501.93	19,140.37	583,361.56
Equity			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	128,606.79	40,111.48	88,495.31
Total Equity	511,904.99	366,530.23	145,374.76
TOTAL LIABILITIES & EQUITY	1,114,406.92	385,670.60	728,736.32

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Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2021 through April 2022

10/25/22

Accrual Basis

	Sep '21 - Apr 22	Sep '20 - Apr 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	215,600.00	196,000.00	19,600.00
4010 · Condo Fees Write Off	0.00	-750.00	750.00
4025 · Special Assessment - Siding	130,500.00	0.00	130,500.00
4050 · Special Assessment - Decks	0.00	1,971.94	-1,971.94
4100 · Condo Fee Surcharges & Interest	150.00	145.00	5.00
4160 · Surcharge on Siding Assessments	-175.00	0.00	-175.00
4600 · Miscellaneous Revenue	5.00	250.00	-245.00
Total Income	346,080.00	197,616.94	148,463.06
Expense			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	11,428.41	10,020.74	1,407.67
5015 · Maintenance - Siding repairs	63,400.00	0.00	63,400.00
5031 · Electricity (Street Light)	2,762.71	2,702.99	59.72
5071 · Insurance	47,476.74	45,472.32	2,004.42
5100 · Grounds Maintenance	26,700.00	32,125.00	-5,425.00
5101 · Legal Fees	0.00	112.50	-112.50
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	184.98	190.20	-5.22
5161 · Rubbish Removal	16,092.00	14,304.00	1,788.00
5170 · Service fees	3.00	0.00	3.00
5181 · Snowplowing/Sanding	31,900.00	31,900.00	0.00
5191 · Supplies - Office	683.79	645.18	38.61
5220 · Water Hydrant Maintenance	0.00	13,475.00	-13,475.00
5221 · Water Hydrants Rental	1,429.36	1,434.99	-5.63
6120 · Bank Service Charges	40.00	10.00	30.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	11,450.62	0.00	11,450.62
6265 · Interest Expense - Loan #2	19.69	668.81	-649.12
Total 6200 · Debt Service Payments	11,470.31	668.81	10,801.50
6820 · State Income Tax	0.00	456.00	-456.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
Total Expense	217,571.30	157,536.03	60,035.27
Net Ordinary Income	128,508.70	40,080.91	88,427.79
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	87.52	27.51	60.01
7034 · Interest Income - Savings	10.57	3.06	7.51
Total Other Income	98.09	30.57	67.52
Net Other Income	98.09	30.57	67.52
Net Income	128,606.79	40,111.48	88,495.31