

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of April 30, 2021

	Apr 30, 21	Apr 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	47,467.27	32,645.33	14,821.94
1050 · Cash - Savings - Reserve	9,101.82	29,093.81	-19,991.99
Total Checking/Savings	56,569.09	61,739.14	-5,170.05
Accounts Receivable			
1200 · Accounts Receivable	-4,275.00	18,143.50	-22,418.50
1250 · Accts Rec - Deck Spec Assess	1,262.16	19,079.56	-17,817.40
Total Accounts Receivable	-3,012.84	37,223.06	-40,235.90
Total Current Assets	53,556.25	98,962.20	-45,405.95
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-220,282.26	-200,342.54	-19,939.72
Total 1510 · Building Improvements	306,864.35	326,804.07	-19,939.72
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	306,864.35	326,804.07	-19,939.72
TOTAL ASSETS	360,420.60	425,766.27	-65,345.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	595.00	-595.00
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	6,858.39	0.00
2350 · Deferred revenue - Decks	1,262.16	19,079.56	-17,817.40
Total 2300 · Deferred revenue	8,120.55	25,937.95	-17,817.40
Total Other Current Liabilities	8,120.55	26,532.95	-18,412.40
Total Current Liabilities	8,120.55	26,532.95	-18,412.40
Long Term Liabilities			
2450 · Loan payable - MSB #2	11,019.82	26,383.78	-15,363.96
Total Long Term Liabilities	11,019.82	26,383.78	-15,363.96
Total Liabilities	19,140.37	52,916.73	-33,776.36
Equity			
3900 · Retained Earnings	326,418.75	336,236.36	-9,817.61
Net Income	14,861.48	36,613.18	-21,751.70
Total Equity	341,280.23	372,849.54	-31,569.31
TOTAL LIABILITIES & EQUITY	360,420.60	425,766.27	-65,345.67

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2020 through April 2021

	Sep '20 - Apr 21	Sep '19 - Apr 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	196,000.00	196,000.00	0.00
4050 · Special Assessment - Decks	1,971.94	50,681.39	-48,709.45
4100 · Condo Fee Surcharges & Interest	145.00	125.00	20.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
Total Income	198,366.94	247,056.39	-48,689.45
Expense			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	36,020.74	78,382.30	-42,361.56
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	2,702.99	2,550.40	152.59
5071 · Insurance	45,472.32	41,704.89	3,767.43
5100 · Grounds Maintenance	32,125.00	22,386.40	9,738.60
5101 · Legal Fees	112.50	-150.00	262.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	190.20	240.56	-50.36
5161 · Rubbish Removal	14,304.00	14,454.00	-150.00
5181 · Snowplowing/Sanding	31,900.00	31,000.00	900.00
5191 · Supplies - Office	645.18	665.89	-20.71
5220 · Water Hydrant Maintenance	13,475.00	2,275.00	11,200.00
5221 · Water Hydrants Rental	1,434.99	1,434.99	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	668.81	1,472.03	-803.22
Total 6200 · Debt Service Payments	668.81	1,597.80	-928.99
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	-3.33	3.13
Total Expense	183,536.03	210,513.40	-26,977.37
Net Ordinary Income	14,830.91	36,542.99	-21,712.08
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	27.51	39.53	-12.02
7034 · Interest Income - Savings	3.06	30.66	-27.60
Total Other Income	30.57	70.19	-39.62
Net Other Income	30.57	70.19	-39.62
Net Income	14,861.48	36,613.18	-21,751.70