

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of April 30, 2020

	Apr 30, 20	Apr 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	32,645.33	34,059.62	-1,414.29
1050 · Cash - Savings - Reserve	29,093.81	3,714.75	25,379.06
Total Checking/Savings	61,739.14	37,774.37	23,964.77
Accounts Receivable			
1200 · Accounts Receivable	18,143.50	17,923.50	220.00
1250 · Accts Rec - Deck Spec Assess	19,079.56	105,678.73	-86,599.17
Total Accounts Receivable	37,223.06	123,602.23	-86,379.17
Total Current Assets	98,962.20	161,376.60	-62,414.40
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	447,420.79	509,835.19	-62,414.40
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	595.00	0.00	595.00
2300 · Deferred revenue			
2310 · Deferred revenue - Misc	6,858.39	-73,828.13	80,686.52
2350 · Deferred revenue - Decks	19,079.56	105,173.73	-86,094.17
Total 2300 · Deferred revenue	25,937.95	31,345.60	-5,407.65
Total Other Current Liabilities	26,532.95	31,345.60	-4,812.65
Total Current Liabilities	26,532.95	31,345.60	-4,812.65
Long Term Liabilities			
2400 · Loan Payable - MSB #1	0.00	24,856.88	-24,856.88
2450 · Loan payable - MSB #2	26,383.78	43,270.48	-16,886.70
Total Long Term Liabilities	26,383.78	68,127.36	-41,743.58
Total Liabilities	52,916.73	99,472.96	-46,556.23
Equity			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	36,613.18	107,300.91	-70,687.73
Total Equity	394,504.06	410,362.23	-15,858.17
TOTAL LIABILITIES & EQUITY	447,420.79	509,835.19	-62,414.40

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2019 through April 2020

	Sep '19 - Apr 20	Sep '18 - Apr 19	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	196,000.00	196,000.00	0.00
4050 · Special Assessment - Decks	50,681.39	46,711.99	3,969.40
4100 · Condo Fee Surcharges & Interest	125.00	-50.00	175.00
4200 · Other charges - Illegal fees	0.00	100.00	-100.00
4500 · Non-Compliance Penalty	50.00	100.00	-50.00
4510 · Clean up fees	200.00	400.00	-200.00
Total Income	247,056.39	243,261.99	3,794.40
Expense			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	78,382.30	14,627.73	63,754.57
5015 · Maintenance - New decks	9,500.00	0.00	9,500.00
5031 · Electricity (Street Light)	2,550.40	2,269.76	280.64
5071 · Insurance	41,704.89	31,346.52	10,358.37
5100 · Grounds Maintenance	22,386.40	34,670.50	-12,284.10
5101 · Legal Fees	-150.00	150.00	-300.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	240.56	275.77	-35.21
5161 · Rubbish Removal	14,454.00	14,304.00	150.00
5170 · Service fees	0.00	60.00	-60.00
5181 · Snowplowing/Sanding	31,000.00	25,000.00	6,000.00
5191 · Supplies - Office	665.89	896.99	-231.10
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	1,434.99	1,404.00	30.99
6120 · Bank Service Charges	0.00	7.17	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	1,936.18	-1,810.41
6265 · Interest Expense - Loan #2	1,472.03	2,625.98	-1,153.95
Total 6200 · Debt Service Payments	1,597.80	4,562.16	-2,964.36
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-3.33	0.00	-3.33
Total Expense	210,513.40	136,049.10	74,464.30
Net Ordinary Income	36,542.99	107,212.89	-70,669.90
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	39.53	48.24	-8.71
7034 · Interest Income - Savings	30.66	39.78	-9.12
Total Other Income	70.19	88.02	-17.83
Net Other Income	70.19	88.02	-17.83
Net Income	36,613.18	107,300.91	-70,687.73