

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of April 30, 2017

05/12/17

Accrual Basis

	Apr 30, 17	Apr 30, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	145,410.03	65,705.48	79,704.55
1050 · Cash - Savings - Reserve	28,637.88	28,597.80	40.08
Total Checking/Savings	174,047.91	94,303.28	79,744.63
Accounts Receivable			
1200 · Accounts Receivable	9,173.50	14,417.18	-5,243.68
1225 · Accts Rec - Snow Spec Assess	0.00	225.00	-225.00
1250 · Accts Rec - Deck Spec Assess	292,496.23	396,553.99	-104,057.76
Total Accounts Receivable	301,669.73	411,196.17	-109,526.44
Total Current Assets	475,717.64	505,499.45	-29,781.81
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
Total 1510 · Building Improvements	391,767.63	413,290.74	-21,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	391,767.63	413,290.74	-21,523.11
TOTAL ASSETS	867,485.27	918,790.19	-51,304.92
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	291,991.23	396,553.99	-104,562.76
Total 2300 · Deferred revenue	291,991.23	396,553.99	-104,562.76
Total Other Current Liabilities	291,991.23	396,553.99	-104,562.76
Total Current Liabilities	291,991.23	396,553.99	-104,562.76
Long Term Liabilities			
2400 · Loan Payable - MSB #1	101,579.25	135,932.04	-34,352.79
2450 · Loan payable - MSB #2	71,596.48	84,242.85	-12,646.37
Total Long Term Liabilities	173,175.73	220,174.89	-46,999.16
Total Liabilities	465,166.96	616,728.88	-151,561.92
Equity			
3900 · Retained Earnings	327,435.62	228,027.42	99,408.20
Net Income	74,882.69	74,033.89	848.80
Total Equity	402,318.31	302,061.31	100,257.00
TOTAL LIABILITIES & EQUITY	867,485.27	918,790.19	-51,304.92

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2016 through April 2017

	Sep '16 - Apr 17	Sep '15 - Apr 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	161,700.00	156,800.00	4,900.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	73,948.52	61,446.01	12,502.51
4100 · Condo Fee Surcharges & Interest	800.00	1,305.00	-505.00
4150 · Condo surchge & Misc write off	-125.00	-362.00	237.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	200.00	0.00	200.00
Total Income	236,523.52	218,869.01	17,654.51
Expense			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	8,056.90	15,839.97	-7,783.07
5015 · Maintenance - New decks	45,000.00	10,000.00	35,000.00
5031 · Electricity (Street Light)	2,250.10	2,175.78	74.32
5071 · Insurance	29,727.00	29,286.78	440.22
5100 · Grounds Maintenance	20,875.00	28,925.00	-8,050.00
5101 · Legal Fees	0.00	175.00	-175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	242.77	521.61	-278.84
5161 · Rubbish Removal	13,120.32	13,202.68	-82.36
5181 · Snowplowing/Sanding	25,000.00	25,000.00	0.00
5191 · Supplies - Office	822.76	786.71	36.05
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	1,430.49	1,370.90	59.59
6120 · Bank Service Charges	35.85	5.00	30.85
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	5,614.00	7,465.66	-1,851.66
6265 · Interest Expense - Loan #2	3,546.23	4,127.70	-581.47
Total 6200 · Debt Service Payments	9,160.23	11,593.36	-2,433.13
6820 · State Income Tax	480.00	456.00	24.00
Total Expense	161,744.92	144,882.29	16,862.63
Net Ordinary Income	74,778.60	73,986.72	791.88
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	78.79	18.36	60.43
7034 · Interest Income - Savings	25.30	28.81	-3.51
Total Other Income	104.09	47.17	56.92
Net Other Income	104.09	47.17	56.92
Net Income	74,882.69	74,033.89	848.80