

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of April 30, 2016**

	Apr 30, 16	Apr 30, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	65,705.48	14,183.10	51,522.38
1050 · Cash - Savings - Reserve	28,597.80	61,428.76	-32,830.96
<b>Total Checking/Savings</b>	94,303.28	75,611.86	18,691.42
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	14,256.18	12,451.68	1,804.50
1225 · Accts Rec - Snow Spec Assess	225.00	-400.00	625.00
1250 · Accts Rec - Deck Spec Assess	396,053.99	0.00	396,053.99
<b>Total Accounts Receivable</b>	410,535.17	12,051.68	398,483.49
<b>Total Current Assets</b>	504,838.45	87,663.54	417,174.91
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	455,034.61	72,112.00
1521 · Accumulated Depreciation - B.I.	-113,855.87	-99,070.41	-14,785.46
<b>Total 1510 · Building Improvements</b>	413,290.74	355,964.20	57,326.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	413,290.74	355,964.20	57,326.54
<b>TOTAL ASSETS</b>	<b>918,129.19</b>	<b>443,627.74</b>	<b>474,501.45</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	396,053.99	0.00	396,053.99
<b>Total 2300 · Deferred revenue</b>	396,053.99	0.00	396,053.99
<b>Total Other Current Liabilities</b>	396,053.99	0.00	396,053.99
<b>Total Current Liabilities</b>	396,053.99	0.00	396,053.99
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	135,932.04	167,805.44	-31,873.40
2450 · Loan payable - MSB #2	84,242.85	57,660.27	26,582.58
<b>Total Long Term Liabilities</b>	220,174.89	225,465.71	-5,290.82
<b>Total Liabilities</b>	616,228.88	225,465.71	390,763.17
<b>Equity</b>			
3900 · Retained Earnings	228,027.42	218,967.16	9,060.26
Net Income	73,872.89	-805.13	74,678.02
<b>Total Equity</b>	301,900.31	218,162.03	83,738.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>918,129.19</b>	<b>443,627.74</b>	<b>474,501.45</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2015 through April 2016**

	Sep '15 - Apr 16	Sep '14 - Apr 15	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	156,800.00	156,800.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4050 · Special Assessment - Decks	61,446.01	0.00	61,446.01
4100 · Condo Fee Surcharges & Interest	1,150.00	1,245.00	-95.00
4150 · Condo surchge & Misc write off	-362.00	-375.00	13.00
4175 · Surcharge - Special Snow Assess	65.00	0.00	65.00
<b>Total Income</b>	<b>218,714.01</b>	<b>157,670.00</b>	<b>61,044.01</b>
<b>Expense</b>			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	15,839.97	13,481.53	2,358.44
5015 · Maintenance - New decks	10,000.00	0.00	10,000.00
5031 · Electricity (Street Light)	2,175.78	1,305.66	870.12
5071 · Insurance	29,286.78	28,147.48	1,139.30
5100 · Grounds Maintenance	28,925.00	36,207.80	-7,282.80
5101 · Legal Fees	175.00	0.00	175.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	521.61	264.94	256.67
5161 · Rubbish Removal	13,208.68	13,738.00	-529.32
5170 · Service fees	0.00	37.20	-37.20
5181 · Snowplowing/Sanding	25,000.00	48,132.48	-23,132.48
5191 · Supplies - Office	786.71	539.01	247.70
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	1,370.90	1,400.33	-29.43
6120 · Bank Service Charges	5.00	5.00	0.00
6140 · Contribution	0.00	125.00	-125.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	7,465.66	8,787.03	-1,321.37
6265 · Interest Expense - Loan #2	4,127.70	1,003.40	3,124.30
6280 · Loan Origination fees	0.00	971.50	-971.50
<b>Total 6200 · Debt Service Payments</b>	<b>11,593.36</b>	<b>10,761.93</b>	<b>831.43</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>144,888.29</b>	<b>158,620.86</b>	<b>-13,732.57</b>
<b>Net Ordinary Income</b>	<b>73,825.72</b>	<b>-950.86</b>	<b>74,776.58</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	18.36	22.75	-4.39
7034 · Interest Income - Savings	28.81	122.98	-94.17
<b>Total Other Income</b>	<b>47.17</b>	<b>145.73</b>	<b>-98.56</b>
<b>Net Other Income</b>	<b>47.17</b>	<b>145.73</b>	<b>-98.56</b>
<b>Net Income</b>	<b>73,872.89</b>	<b>-805.13</b>	<b>74,678.02</b>