

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
 As of April 30, 2014

	Apr 30, 14	Apr 30, 13	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	25,245.77	24,518.88	726.89
1050 · Cash - Savings - Reserve	50,995.62	50,892.31	103.31
<b>Total Checking/Savings</b>	<b>76,241.39</b>	<b>75,411.19</b>	<b>830.20</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	14,832.50	13,147.50	1,685.00
<b>Total Accounts Receivable</b>	<b>14,832.50</b>	<b>13,147.50</b>	<b>1,685.00</b>
<b>Total Current Assets</b>	<b>91,073.89</b>	<b>88,558.69</b>	<b>2,515.20</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-84,583.61	-70,229.61	-14,354.00
<b>Total 1510 · Building Improvements</b>	<b>245,451.00</b>	<b>259,805.00</b>	<b>-14,354.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>245,451.00</b>	<b>259,805.00</b>	<b>-14,354.00</b>
<b>TOTAL ASSETS</b>	<b>336,524.89</b>	<b>348,363.69</b>	<b>-11,838.80</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	0.00	262.50	-262.50
<b>Total Other Current Liabilities</b>	<b>0.00</b>	<b>262.50</b>	<b>-262.50</b>
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>262.50</b>	<b>-262.50</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	197,456.50	225,016.48	-27,559.98
<b>Total Long Term Liabilities</b>	<b>197,456.50</b>	<b>225,016.48</b>	<b>-27,559.98</b>
<b>Total Liabilities</b>	<b>197,456.50</b>	<b>225,278.98</b>	<b>-27,822.48</b>
<b>Equity</b>			
3900 · Retained Earnings	128,436.05	99,029.34	29,406.71
Net Income	10,632.34	24,055.37	-13,423.03
<b>Total Equity</b>	<b>139,068.39</b>	<b>123,084.71</b>	<b>15,983.68</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>336,524.89</b>	<b>348,363.69</b>	<b>-11,838.80</b>

**Paul Revere Village Association  
 Profit & Loss Prev Year Comparison  
 September 2013 through April 2014**

	<u>Sep '13 - Apr 14</u>	<u>Sep '12 - Apr 13</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	145,040.00	145,040.00	0.00
4010 · Condo Fees Write Off	-2,345.00	0.00	-2,345.00
4100 · Condo Fee Surcharges & Interest	1,690.00	1,605.00	85.00
4150 · Condo Fee surcharge write off	-450.00	-260.00	-190.00
4200 · Other surcharges - illegal park	0.00	-4,100.00	4,100.00
<b>Total Income</b>	<b>143,935.00</b>	<b>142,285.00</b>	<b>1,650.00</b>
<b>Expense</b>			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	16,390.44	8,725.02	7,665.42
5031 · Electricity (Street Light)	1,059.03	685.77	373.26
5071 · Insurance	34,539.32	23,871.63	10,667.69
5100 · Grounds Maintenance	23,350.00	31,975.00	-8,625.00
5101 · Legal Fees	222.50	1,225.00	-1,002.50
5110 · Filing Fees	18.50	37.00	-18.50
5131 · Postage	231.86	244.03	-12.17
5161 · Rubbish Removal	12,176.49	10,086.42	2,090.07
5181 · Snowplowing/Sanding	28,300.00	23,750.00	4,550.00
5191 · Supplies - Office	846.44	270.74	575.70
5202 · Telephone/Fax/Web	0.00	-31.64	31.64
5221 · Water Hydrants Rental	1,430.49	1,401.06	29.43
6120 · Bank Service Charges	4.50	0.00	4.50
6140 · Contribution	0.00	125.00	-125.00
6200 · Debt Service Payments			
6260 · Interest Expense	10,374.63	11,515.82	-1,141.19
<b>Total 6200 · Debt Service Payments</b>	<b>10,374.63</b>	<b>11,515.82</b>	<b>-1,141.19</b>
<b>Total Expense</b>	<b>132,944.20</b>	<b>117,880.85</b>	<b>15,063.35</b>
<b>Net Ordinary Income</b>	<b>10,990.80</b>	<b>24,404.15</b>	<b>-13,413.35</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	28.74	17.23	11.51
7034 · Interest Income - Savings	68.80	89.99	-21.19
<b>Total Other Income</b>	<b>97.54</b>	<b>107.22</b>	<b>-9.68</b>
<b>Other Expense</b>			
7220 · State Income Tax	456.00	456.00	0.00
<b>Total Other Expense</b>	<b>456.00</b>	<b>456.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-358.46</b>	<b>-348.78</b>	<b>-9.68</b>
<b>Net Income</b>	<b>10,632.34</b>	<b>24,055.37</b>	<b>-13,423.03</b>