

Operating Expenses - 2017					
Major Item	% of Budget		Sub Item		Comments
Budget Income		\$235,200.00			
			Association Fees Collected	\$235,200.00	\$200/month * 98 units
Grounds Maintenance	17.0%	\$40,000.00			ALL Landscaping - Lawn Mowing, Pruning, Spring/Fall Cleanup, Chemical Application
Snow Plowing/Sanding	12.8%	\$30,000.00			ALL Landscaping - (actual amount may vary depending on snowfall)
Loan payments	26.0%	\$61,200.00			approx. 3 yrs remaining on 1st loan; 5 years on 2nd loan
Insurance	18.3%	\$43,000.00			Philadelphia
Rubbish Removal	10.6%	\$25,000.00			Millbury Rubbish (includes cost of annual trash day)
Buildings/Assets	8.0%	\$18,800.00			
			Handyman Retainer	\$4,800.00	Danny's retainer (\$400/month)
			General Maintenance	\$14,000.00	Material/Labor for site maintenance
Accounting Services	2.6%	\$6,000.00			
Hydrants	1.4%	\$3,225.00			
			Hydrant Rental	\$1,700.00	Aquarion
			Hydrant Maintenance	\$1,525.00	Hydra Tech
Office	0.4%	\$1,000.00			
			Office Supplies	\$500.00	
			Web	\$200.00	
			Postage	\$300.00	
Electricity	1.3%	\$3,000.00			
Legal Services	0.2%	\$500.00			
Taxes	0.2%	\$500.00			
Total Expenses	98.7%	\$232,225.00			
Available Reserve Payment	1.3%	\$2,975.00			
TOTAL EXPENSES + RESERVE PAYMENT		\$235,200.00			