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Accrual Basis

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of November 30, 2012

	Nov 30, 12	Nov 30, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	18,070.46	13,694.25	4,376.21
1050 · Cash - Savings - Reserve	50,840.87	50,660.27	180.60
Total Checking/Savings	68,911.33	64,354.52	4,556.81
Accounts Receivable			
1200 · Accounts Receivable	12,927.14	17,030.67	-4,103.53
Total Accounts Receivable	12,927.14	17,030.67	-4,103.53
Total Current Assets	81,838.47	81,385.19	453.28
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-70,229.61	-55,874.61	-14,355.00
Total 1510 · Building Improvements	259,805.00	274,160.00	-14,355.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	259,805.00	274,160.00	-14,355.00
TOTAL ASSETS	341,643.47	355,545.19	-13,901.72
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	235,954.43	260,753.04	-24,798.61
Total Long Term Liabilities	235,954.43	260,753.04	-24,798.61
Total Liabilities	235,954.43	260,753.04	-24,798.61
Equity			
3900 · Retained Earnings	99,029.34	86,847.82	12,181.52
Net Income	6,659.70	7,944.33	-1,284.63
Total Equity	105,689.04	94,792.15	10,896.89
TOTAL LIABILITIES & EQUITY	341,643.47	355,545.19	-13,901.72